

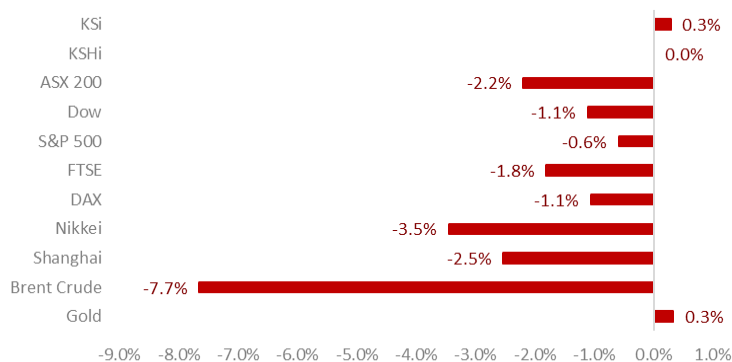
| Prices as at POM Close on Friday | 20-Aug-21 | % change for the: | | | |
|---|-----------|-------------------|--------|--------|-------|
| | | Week | Month | YTD | |
| Domestic | | | | | |
| KSI Index | 5,860.06 | 0.3% | 0.3% | -3.1% | |
| KSI Home Index | 13,931.40 | 0.0% | 0.0% | 4.7% | |
| <i>PNGX shares (K/share) Arbitrage PNGX</i> | | | | | |
| Bank South Pacific | 12.80 | 4.1% | 4.1% | 6.7% | |
| Credit Corporation | 1.70 | 0.0% | 0.0% | 0.0% | |
| City Pharmacy | 0.80 | 0.0% | 0.0% | 60.0% | |
| Kina Asset Management Limited | 1.00 | 0.0% | 0.0% | 11.1% | |
| Kina Securities Limited | 2.38 | 3.25 | 0.0% | 0.0% | 8.3% |
| Oil Search Limited | 9.23 | 10.60 | 0.0% | 0.0% | 11.3% |
| Newcrest Mining Limited | 61.82 | 75.00 | 0.0% | 0.0% | -8.0% |
| Australia | | | | | |
| S&P/ASX 200 | 7,460.87 | -2.2% | 0.9% | 13.3% | |
| S&P/ASX 50 | 7,199.60 | -2.4% | 0.7% | 14.1% | |
| USA* | | | | | |
| DJIA | 35,120.08 | -1.1% | 0.2% | 14.7% | |
| S&P 500 | 4,441.67 | -0.6% | 0.7% | 18.3% | |
| NASDAQ | 14,714.66 | -0.7% | -0.8% | 14.2% | |
| Europe* | | | | | |
| FTSE | 7,087.90 | -1.8% | 0.9% | 9.7% | |
| DAX | 15,808.04 | -1.1% | 0.9% | 15.2% | |
| CAC 40 | 6,626.11 | -3.9% | 0.9% | 19.4% | |
| Asia* | | | | | |
| Nikkei | 27,013.25 | -3.5% | -1.9% | -1.6% | |
| Hang Seng | 24,849.72 | -5.8% | -9.0% | -8.7% | |
| Shanghai | 3,427.33 | -2.5% | -3.5% | -1.3% | |
| Commodities* | | | | | |
| Light Crude WTI Futures | 62.32 | -8.9% | -13.5% | 28.4% | |
| Brent Crude | 65.18 | -7.7% | -12.0% | 25.8% | |
| Gold | 1,784.00 | 0.3% | -1.2% | -5.9% | |
| Currencies* | | | | | |
| PGK/USD | 0.2850 | 0.0% | 0.0% | 0.0% | |
| PGK/AUD | 0.3997 | 2.9% | 3.2% | 8.1% | |
| AUD/USD | 0.7132 | -2.8% | -3.1% | -7.4% | |
| USD/JPY | 109.70 | -0.6% | -0.4% | 6.4% | |
| EUR/USD | 1.1687 | -0.4% | -0.9% | -4.9% | |
| GBP/USD | 1.3629 | -1.3% | -0.6% | 0.0% | |
| Ten year Government Bond yields* | | | | | |
| United States | 1.26% | -0.02% | -0.02% | 0.34% | |
| Australia | 1.08% | -0.14% | -0.12% | 0.11% | |
| New Zealand | 1.70% | -0.14% | 0.05% | 0.71% | |
| Japan | 0.01% | -0.02% | -0.01% | -0.01% | |
| PNG | 9.70% | 0.00% | 0.00% | 0.00% | |

* Reported as at POM close Friday; Hence North American and European markets Thursday night close.

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Weekly Movement (%)



Sources: Bloomberg, Reuters, Post Courier, The National, Business Advantage PNG, PNGX Announcements

Domestic

- Treasurer, Ian Ling-Stuckey presented the government's covid-19 ERP response on expenditure through issuance of the covid bonds worth K2.5 billion and concessional loans adding up to K2.8 billion. The Treasurer explained that rather than cut expenditure, they were able to protect the budget. K214 million was utilized to fund provincial and district Covid-19 programs which included MSME and SME support while the remainder of the funds went to supporting all programs part of the Budget.
- The Nambawan Super Limited (NSL) clarified its' plans to move to the 9-mile land was not for development purpose but to look for options with responsible stakeholders of either land swapping or relocation of squatters on their land. The Fund has appointed a project manager to set up a camp at 9-mile land (Bushwara) to conduct a face to face engagement with squatters, NCDC and the State about the next phase. The camp will also provide squatters easy access to NSL representatives and accurate information onsite about the relocation process.
- Average income earners living in Goroka and Kainantu have raised concerns about the continuous spike in prices of goods in the shops. The Eastern Highlands Governor, Peter Numu urged the Independent Consumer and Completion Commission to consider a branch set up in the Province to closely monitor and regulate the prices of goods to address the issues.
- The NSL Rangeview Plaza development at Waigani is almost complete and will be set for trading early next year. Chief Investment Officer Mr David Kitchnogue is confident that project is ahead of time and ahead of budget. The Plaza offers an alternative shopping Centre will compete directly to the Vision City Mega Hall.
- Newcrest Mining declared a USD40 cents final dividend, payable to its shareholders on 30 September 2021. This is a result of the Company's FY'21 financial performance ended 30 June 2021 which reported an increase in NPAT of +17% (K4.6m) compared to FY'20. The Dividend Reinvestment Plan ('DRP') remains available and will be offered to shareholders at a price determined by the volume weighted average price of shares traded on the ASX over the period 31 August 2021 to 6 September 2021. No discount applies to the DRP. Shareholders have until 5pm AEST on 30 August 2021 to change their DRP election for the final dividend.
- BSP Financial Group declared a 39 toea interim dividend, payable to its shareholders on 18 October 2021. This was a result of the Groups sound financial performance for the HY'21 ended 30 June 2021 which reported an increase in NPAT of +17.6% (K449.3m) compared to HY'20. BSP Group Chairman, Sir Kostas Constantinou said the positive outcome was enhanced as a result of the eased pandemic domestic restrictions and improved liquidity levels in PNG and offshore.
- This week's BPNG's Treasury Bill auction subscriptions exceeded the total offer amount of K217m by K61.8m. The weighted average yields for, 273 and 364 days remained unchanged at 6.04% and 7.20% respectively, except for the 182 days which increased slightly to 4.35%, compared to the last auction. Nil offers for 63 and 91 days.
- This week's Central Bank Bills overall auction was over-subscribed by K68.0m from the total K50m offered. The weighted average yield for 28 was 1.32%. There were nil offers for 63, 91 and 182 days
- The KSI Index rose by 0.3% to close at 5,860.06 points for the week. The increase was due to rise in share price of financial stock (BFL). The KSI Home Index remained unchanged for the week to close at 13,931.40 points

International

- US stock trading was volatile ahead of Friday's options expiration. Treasuries rose alongside the dollar. The DJIA, S&P 500 and NASDAQ drop by 1.1%, 0.6% and 0.7% to close at 35,120.08, 4,441.67 and 14,714.66 points respectively.
- Asian stocks slumped as Beijing's regulatory clampdown on the technology sector stoked uncertainty about what other sectors the government might target next. Liquor and Health care companies slumped after state media reported that the State Administration for Market Regulation was considering new regulations for liquor and health care companies. Nikkei, Hang Seng and Shanghai drop by 3.5%, 5.8% and 2.5% to close at 27,013.25, 24,849.72 and 3,427.33 points respectively.
- Australian shares fluctuated before ending marginally lower as the country struggled to contain the coronavirus situation, primarily in New South Wales. Both the S&P/ASX 200 & S&P/ASX 50 dropped by 2.2% and 2.4% to close at 7,460.87 and 7,199.60 points respectively.
- European stock benchmarks pulled back amid global concerns about the spread of the delta variant of the coronavirus, the situation in Afghanistan, and slowing growth in China. The FTSE, DAX and CAC 40 all drop by 1.8%, 1.1% and 3.9% to end at 7,087.90, 15,808.04 and 6,626.11 points respectively.

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