

Shading Key: wei

52 week high (green = 1), low (red = 0)) or shaded in-between

2 standard deviation move up (5%)

1 standard deviation move up (33%)

These estimal last 256 daily

% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

23-Jun-21 Reporting closing prices for prior day

Daily Market Report

		Closing prices 22-Jun-21	52 wk	Movement for the Day	he period Week	Month	YTD	Q1 2021	Q4 2020	2020	2019	2018
Interest Rates		ZZ-JUN-ZI	- WIN	Change to today's p			_ 110	-QI EUZI	Q 7 2020	For interest rate		
Central Bank Bills			from closing prices of prior period						each respective	each respective year reported.		
28 days	C-bill auctions on Wednesday;	1.33%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.04%	1.33%	1.39%	1.39%
60 days	reported Thursday/Friday	2.02%		0.00%	0.00%	-0.01%	-0.05%	-0.03%	0.00%	2.07%	2.30%	2.35%
90 days		3.00%	0.00	0.00%	0.00%	0.98%	0.96%	-0.02%	-0.37%	2.04%	2.50%	2.519
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills 28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.269
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%
91 days		2.32%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.35%	2.399
182 days	Tbill auctions are irregular Wednesdays	4.35%	0.00	0.00%	0.00%	0.00%	-0.06%	-0.02%	-0.23%	4.41%	4.68%	4.719
273 days		6.04%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.04%	6.04%	6.729
364 days	reported Thursday/Friday	7.20%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.20%	7.08%	7.939
Government Inscribed Stock	k											
GIS 2Y 2020-22	GIS auctions usually monthly	8.50%		0.00%	0.00%	0.00%		0.00%	0.00%	8.04%		
GIS 3Y 2020-23	reported Thursday/Friday	8.98%		0.00%	0.00%	0.00%		0.00%	0.00%	9.00%		
GIS 4Y 2020-24		9.84%		0.00%	0.00%	0.00%		0.00%	0.00%	9.84%		
GIS 5Y 2020-25		9.90%		0.00%	0.00%	0.00%		0.00%	0.00%	9.86%		
GIS 6Y 2020-26		10.30%		0.00%	0.00%	0.00%		0.00%	0.00%	10.02%		
GIS 9Y 2020-29		11.25%		0.00%	0.00%	0.00%		0.00%	0.00%	11.82%		
GIS 10Y 2020-30		11.49%		0.00%	0.00%	0.00%		0.00% 0.00%	0.00%	12.53%	6 250/	6.259
Kina Facility Rate Ten year Government Bond	lyiolds	3.00%		0.00%	0.00%	0.00%		0.00%	0.00%	3.00%	6.25%	0.23
United States	yieius	1.46%	0.78	-0.03%	-0.03%	-0.10%	0.55%	0.83%	0.23%	0.91%	1.92%	2.689
United States United Kingdom		0.78%	0.86	0.01%	0.02%	-0.10%	0.58%	0.65%	-0.03%	0.20%	0.82%	1.289
Australia		1.59%	0.73	0.07%	0.02%	-0.09%	0.62%	0.82%	0.18%	0.20%	1.37%	2.329
New Zealand		1.82%	0.93	0.08%	0.19%	0.03%	0.83%	0.82%	0.49%	0.99%	1.65%	2.379
France		0.17%	0.82	0.00%	0.03%	-0.02%	0.51%	0.29%	-0.10%	-0.34%	0.12%	0.719
Japan		0.06%	0.32	0.01%	0.01%	-0.02%	0.04%	0.07%	0.01%	0.02%	-0.01%	0.009
Australia	RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.15%	0.10%	0.75%	1.509
PNG CPI Index	Latest 12 mth % change	4.60%							0.90%	2.90%	4.30%	4.50%
Currencies				Percentage change						Annual change		
PGK/USD		0.2850	0.00	0.0%	0.0%	0.0%	0.0%	0.00%	-0.35%	-2.9%	-1.2%	-4.09
PGK/AUD		0.3796	0.39	-0.1%	2.7%	3.3%	2.6%	1.43%	-8.12%	-11.7%	-0.5%	6.19
PGK/GBP		0.2050	0.16	-0.7%	1.6%	2.0%	-2.0%	-0.67%	-6.19%	-6.6%	-4.4%	1.89
PGK/NZD	•	0.4092	0.45	0.0%	2.8%	3.8%	3.7%	2.91%	-9.20%	-9.5%	-1.4%	1.59
PGK/JPY		31.500	0.96	0.6%	0.4%	1.6%	7.2%	7.52%	-2.59%	-7.9%	-2.7%	-6.19
AUD/USD USD/JPY		0.7508 110.510	1.00	0.1% 0.6%	- 2.7% 0.4%	-3.2% 1.6%	-2.6% 7.2%	-1.41% 7.50%	8.46% -2.24%	9.9% -5.1%	-0.7% -1.5%	-9.5% -2.1%
EUR/USD		1.1895	0.58	0.2%	-1.9%	-2.7%	-3.2%	-4.76%	4.79%	9.7%	-1.5%	-4.4%
GBP/USD		1.3901	0.81	0.7%	-1.6%	-2.0%	2.0%	0.72%	6.21%	3.9%	3.4%	-5.7%
Equity Indices		1.5501	5.05	9,379	-1.070	-2.070	2.070	0.7270	////////95 5.3. 99/	3.370	3.470	-3.77
Papua New Guinea				Percentage changes								
KSi Index		5,838.65	0.71	-0.1%	0.1%	0.3%	-3.5%	0.93%	5.17%	-3.4%	21.1%	-5.4%
KSi Home Index		13,566.12	0.18	0.0%	0.0%	-0.3%	1.9%	0.00%	-0.04%	1.5%	15.0%	4.8%
Australia								_				
All Ordinaries		7,592.74	0.98	1.4%	-0.5%	3.3%	10.8%	2.43%	14.00%	0.7%	19.1%	-7.49
S&P/ASX 100		6,073.60	0.97	1.5%	-0.5%	3.1%	11.9%	3.26%	13.36%	-2.1%	18.9%	-6.59
S&P/ASX 20		4,132.80	0.96	1.4%	-0.8%	2.2%	14.2%	4.94%	14.70%	-1.5%	15.3%	-5.29
S&P/ASX 50		7,104.30	0.97	1.4%	-0.5%	2.9%	12.5%	3.99%	12.72%	-4.9%	19.1%	-5.9%
S&P/ASX 50 Accumulation	on	82,362.10	0.97	1.4%	-0.5%	2.9%	14.5%	5.26%	13.18%	-1.9%	24.4%	-1.59
S&P/ASX Midcap 50		8,934.10	0.97	1.8%	-0.6%	4.2%	8.4%	-0.67%	16.63%	14.5%	17.7%	-10.59
S&P/ASX Small Ordinarie S&P/ASX 200	2S	3,358.70	0.97	1.2% 1.5%	-0.5% -0.5%	3.4% 3.2%	8.7% 11.5%	1.34% 3.09%	13.29% 13.26%	6.6% -1.5%	17.9% 18.4%	-11.39 -6.99
S&P/ASX 200 Accumulati	ion	7,342.20 83,150.35	0.97	1.5%	-0.5%	3.2%	13.2%	4.26%	13.70%	1.4%	23.4%	-0.97
S&P/ASX 300	ion	7,329.56	0.97	1.5%	-0.5%	3.1%	11.5%	3.00%	13.75%	-1.1%	18.8%	-7.19
S&P/ASX 200 Energy		8,317.50	0.71	2.2%	-2.1%	6.5%	3.2%	2.86%	26.17%	-29.9%	18.2%	-10.89
S&P/ASX 200 Energy S&P/ASX 200 Materials		16,756.10	0.71	2.0%	-4.3%	-0.5%	6.9%	0.66%	15.25%	13.4%	22.1%	-2.39
S&P/ASX 200 Industrials		6,305.10	0.96	1.4%	0.6%	4.7%	5.5%	-1.83%	4.59%	-14.1%	22.6%	-3.89
S&P/ASX 200 Consumer	Discretionary	3,462.00	1.00	1.6%	3.0%	4.8%	19.0%	7.44%	10.93%	8.6%	27.2%	-10.79
S&P/ASX 200 Consumer	•	12,908.80	0.61	0.4%	-0.6%	2.7%	2.1%	-0.80%	6.25%	3.6%	18.0%	1.09
S&P/ASX 200 Healthcare		45,593.50	0.92	-0.6%	1.0%	4.5%	9.0%	-2.90%	-1.14%	3.0%	41.2%	17.39
S&P/ASX 200 Financials		6,575.20	0.94	2.0%	-0.7%	1.5%	20.9%	11.32%	21.82%	-9.0%	7.4%	-14.89
S&P/ASX 200 Information	n Technology	2,193.00	0.73	0.4%	5.1%	15.8%	-0.3%	-11.53%	24.72%	56.3%	31.8%	5.59
S&P/ASX 200 Telecomm	unication Services	1,470.60	1.00	1.9%	0.9%	5.6%	15.9%	7.05%	12.29%	0.9%	22.3%	-21.49
S&P/ASX 200 Utilities		6,174.50	0.22	0.7%	-1.3%	6.8%	-3.5%	-2.64%	-7.12%	-21.5%	10.1%	-10.19
S&P/ASX 200 A-REIT		1,590.80	1.00	2.0%	1.2%	6.8%	10.3%	-1.13%	11.82%	-8.0%	14.0%	-2.19
S&P/ASX 200 Financial-x	-A-REIT	7,333.60	0.94	2.0%	-0.7%	1.5%	20.9%	11.32%	21.82%	-9.0%	7.4%	-14.89
North American												_
DJIA		33,945.58	0.90	0.2%	-1.0%	-1.1%	10.9%	7.76%	10.17%	7.2%	22.3%	-5.69
S&P 500		4,246.44	0.99	0.5%	0.0%	1.4%	13.1%	5.77%	11.69%	16.3%	28.9%	-6.29
NASDAQ		14,253.27	1.00	0.8%	1.3%	4.4%	10.6%	2.78%	15.41%	43.6%	35.2%	-3.99
Toronto S&P/TSX		20,200.65	0.99	0.2%	-0.2%	3.3%	15.9%	7.27%	8.14%	2.2%	19.1%	-11.69
Europe		7 000 04	0.04	0.40/	1 10/	0.00/	0.70/	2.020/	40.4304	14 20/	13 10/	13.50
FTSE DAX		7,090.01 15,636.33	0.94	0.4% 0.2%	-1.1% -0.6%	0.9% 1.1%	9.7% 14.0%	3.92% 9.40%	10.13% 7.51%	-14.3% 3.5%	12.1% 25.5%	-12.59 -18.39
CAC 40		6,611.50	0.98	0.2%	-0.6% -0.4%	1.1% 3.5%	14.0% 19.1%	9.40%	7.51% 15.57%	3.5% -7.1%	25.5% 26.4%	-18.39 -11.09
Asia		0,011.30	0.57	0.1/0	-0.470	3.3/0	////// *3 *1/6	//////////////////////////////////////	/////23/31/70	-7.1/0	20.4/0	-11.07
Nikkei		28,884.13	0.82	3.1%	-1.9%	1.2%	5.2%	6.32%	18.37%	16.0%	18.2%	-12.19
Hang Seng		28,309.76	0.65	-0.6%	-1.1%	-2.1%	4.0%	4.21%	16.08%	-3.4%	9.1%	-12.17
Shanghai		3,557.41	0.72	0.8%	0.0%	-0.7%	2.4%	-0.90%	7.92%	13.9%	22.3%	-24.69
Sensex		52,588.71	0.99	0.0%	-0.3%	3.9%	10.1%	3.68%	25.44%	15.8%	14.4%	5.9%



Shading Key: wei

52 week high (green = 1), low (red = 0)) or shaded in-between

\$4 2 standard deviation move up (5%)

These estima **Daily Market Report**

1 standard deviation move up (33%) % 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

23-Jun-21 Reporting closing prices for prior day

	J J. J		%	2 standard dev	riation move	down (5%)						
		22-Jun-21	52 wk	Movement for Day	the period Week	Month	YTD	Q1 2021	Q4 2020	2020	2019	2018
Indices				,								
MSCI AC Asia-ex-Japan* USD		661.30	0.71	-0.3%	-2.2%	-0.6%	3.8%	2.70%	18.60%	25.0%	18.2%	-14.4%
MSCI ACWI-ex-Australia* USD		361.79	0.97	1.3%	-0.7%	1.2%	11.4%	4.59%	15.08%	16.4%	26.7%	-9.4%
MSCI ACWI-ex-Australia* TR AU	D	13,526.22	1.00	1.2%	1.7%	4.5%	15.4%	6.33%	5.33%	5.7%	28.0%	1.5%
MSCI All Country World Index* USD		365.73	0.97	0.5%	-0.7%	1.2%	11.4%	4.57%	14.68%	16.3%	26.6%	-9.4%
MSCI ACWI Minimum Volatility USD		2,272.60	0.92	0.4%	-1.0%	0.3%	5.7%	1.24%	6.07%	0.6%	18.5%	-3.5%
MSCI World Net Local		6,785.89	1.00	1.5%	0.0%	2.1%	13.4%	6.14%	12.36%	13.5%	27.3%	-7.4%
iShare Emerging Markets		54.21	0.76	-0.5%	-1.5%	0.2%	4.9%	3.23%	17.19%	15.2%	14.9%	-17.1%
VIX Volatility S&P500		16.66	0.04	-6.9%	-2.1%	-11.6%	-26.8%	-14.73%	-13.73%	65.1%	-45.8%	130.3%
Commodities												
	\$\$/bbl	73.06	0.98	-0.8%	1.3%	10.6%	50.6%	21.93%	20.64%	-20.5%	34.5%	-24.8%
=	\$\$/bbl	74.81	1.00	-0.1%	1.1%	9.0%	44.4%	22.66%	26.50%	-21.5%	22.7%	-19.5%
	S\$/oz	1,777.40	0.25	-0.3%	-4.3%	-6.5%	-6.2%	-9.47%	-0.02%	24.4%	18.9%	-2.1%
	S\$/oz	25.90	0.64	-0.6%	-6.5%	-7.7%	-1.9%	-7.12%	12.42%	47.4%	15.3%	-9.4%
	JS\$/lb	4.22	0.72	0.8%	-2.8%	-6.4%	19.9%	13.54%	16.04%	25.8%	6.3%	-20.3%
	S\$/mt	215.79	0.84	0.0%	-0.2%	6.6%	39.7%	0.49%	30.94%	82.0%	20.5%	-0.59
Malaysian Palm Oil* RM/tn		3,556	0.45	-0.3%	-0.1%	-18.6%	-8.6%	4.37%	37.06%	28.0%	51.7%	-18.0%
LNG *Jap/Korea US\$/mr	mBtu	12.40	0.58	3.8%	13.5%	17.0%	-13.3%	-50.91%	183.17%	169.8%	-41.1%	-19.5%
	S\$/mt	2,326	0.19	0.8%	-2.0%	-2.3%	-10.6%	-9.80%	2.24%	2.5%	5.1%	27.7%
	JS\$/lb	151	0.83	-0.7%	0.0%	0.5%	17.9%	-3.70%	15.59%	-1.1%	27.3%	-19.3%
Equities	,5,7,1,2	131		Percentage chang		0.570	17.570	3.7070		2.270	27.570	15.57
-	PGK K Arbitrage	PNGX		r cr centage enang	,							
Bank South Pacific	ok k Albitrage	12.20	0.19	-0.8%	-0.8%	1.7%	1.7%	0.00%	0.00%	1.9%	14.8%	8.0%
Credit Corporation		1.70	0.20	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	6.3%	18.5%	-18.2%
City Pharmacy		0.70	1.00	0.0%	0.0%	0.0%	40.0%	0.00%	0.00%	-38.3%	24.6%	-13.3%
Kina Asset Management Limited		1.00		0.0%	0.0%	-4.8%	11.1%	0.00%	-5.26%	-5.3%	0.0%	0.0%
Kina Securities Limited	2.82	3.25	0.83	0.0%	0.0%	0.0%	8.3%	6.67%	-9.09%	-11.0%	27.2%	6.0%
Steamship Trading Company	24.10	35.46	0.83	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	609.2%	0.0%
Oil Search Limited	10.33	10.60	1.00	0.0%	1.0%	1.0%	11.3%	5.25%	-4.80%	-45.0%	-5.2%	1.3%
Newcrest Mining Limited	68.55	75.00	0.61	0.0%	0.0%	0.0%	-8.0%	0.00%	8.67%	16.4%	38.6%	-11.4%
=	06.55	75.00	0.61	0.0%	0.0%	0.0%	-6.0%	0.00%	8.07%	10.4%	36.0%	-11.470
Australia		6.05	0.05	0.7%	0.3%	42 FW	47.300	24 620/	10.510/	10.00/	20.00/	40.00
A2 Milk Company Limited		6.05	0.06			13.5%	-47.2%	-31.62%	-18.51%	-19.9%	38.6%	40.0%
ANZ Banking Group Limited		28.68		2.1%	0.1%	0.8%	26.3%	24.14%	31.82%	-7.8%	0.7%	-14.9%
BHP Billiton Limited		46.68	0.72	2.3%	-5.2%	-1.7%	10.0%	6.76%	19.19%	9.0%	13.7%	15.8%
Boral Limited		6.85	0.98	-0.3%	0.9%	1.6%	38.4%	10.91%	8.55%	10.5%	-9.3%	-36.6%
Bouganville Copper Limited		0.53	0.63	-3.6%	-6.2%	-15.2%	82.8%	48.28%	11.54%	-10.8%	103.1%	-40.7%
Bank of Queensland		9.26	1.00	5.5%	4.0%	4.5%	19.6%	11.76%	35.08%	6.8%	-25.3%	-23.7%
Brambles Limited		11.34	0.94	0.9%	0.5%	5.8%	7.0%	-0.19%	1.05%	-9.6%	15.5%	0.8%
Commonwealth Bank of Australia		100.23	0.87	2.2%	-3.1%	0.6%	22.1%	4.86%	29.08%	2.8%	10.4%	-9.9%
CSL		300.52	0.75	-1.5%	-0.4%	2.9%	6.1%	-6.54%	-1.33%	2.7%	48.9%	31.0%
Fortescue Mining		22.38	0.66	2.6%	-4.1%	3.0%	-4.5%	-14.68%	43.74%	119.2%	155.1%	-14.1%
Horizon Oil Ltd		0.11	1.00	5.0%	5.0%	20.7%	69.4%	33.87%	6.90%	-48.3%	20.0%	7.5%
Kina Securities Ltd		1.07	0.81	1.9%	-2.3%	12.0%	18.9%	2.78%	12.50%	-39.6%	56.8%	27.5%
Kina Petroleum Ltd		0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	-1.7%	-38.9%
Macquarie Group Ltd		153.56	0.82	1.8%	-0.2%	0.4%	10.9%	10.36%	15.82%	0.5%	26.9%	9.1%
Mirvac Group		3.00	1.00	2.7%	1.0%	6.0%	13.6%	-5.30%	21.10%	-17.0%	42.0%	-4.7%
National Australia Bank		26.73	0.93	1.2%	0.2%	-0.6%	18.3%	15.04%	27.32%	-8.2%	2.3%	-18.6%
Newcrest Mining Limited		26.02	0.21	-0.1%	-6.4%	-8.4%	0.9%	-5.28%	-17.48%	-14.8%	38.8%	-4.5%
Oil Search Limited		3.92	0.68	0.5%	-4.9%	5.9%	5.7%	10.51%	40.53%	-48.8%	1.3%	-8.1%
Origin Energy Ltd		4.76	0.43	0.6%	-0.4%	17.0%	0.0%	-1.47%	10.70%	-43.7%	30.6%	-31.3%
Pilbara Minerals Ltd		1.45	1.00	7.4%	5.1%	28.3%	66.7%	20.11%	167.69%	210.7%	-55.2%	-43.9%
Qbe Insurance Group Ltd		11.26	0.93	3.2%	-0.7%	3.7%	32.0%	12.78%	-0.93%	-33.8%	27.5%	-5.4%
Rio Tinto Limited		121.99	0.74	1.6%	-3.5%	0.4%	7.2%	-2.71%	20.68%	13.4%	27.9%	3.5%
ResMed Inc		32.01	1.00	1.6%	5.6%	18.6%	17.6%	-7.27%	13.98%	24.3%	37.6%	44.9%
Steamship Trading Company		9.15	0.32	0.0%	-3.9%	1.7%	-7.1%	-8.63%	2.60%	-21.2%	-33.2%	8.0%
Suncorp Metway Limited		11.28	0.97	2.2%	0.7%	3.8%	15.8%	1.64%	15.27%	-24.8%	2.6%	-8.9%
Sydney Airport		5.92	0.43	0.3%	-2.3%	2.2%	-7.6%	-3.43%	9.39%	-26.0%	28.7%	-4.5%
Transurban Group		14.84	0.77	0.9%	1.9%	6.5%	8.6%	-2.49%	-3.19%	-8.4%	28.0%	-6.3%
Telstra Corporation Limited.		3.63	1.00	2.8%	1.4%	5.8%	21.8%	14.09%	7.19%	-15.8%	24.2%	-21.5%
Treasury Wine Estates Limited		11.87	0.80	-1.0%	-0.9%	4.1%	26.3%	10.11%	5.15%	-42.1%	9.7%	-7.3%
Westpac Banking Corporation		26.61	0.97	1.8%	0.2%	1.6%	37.4%	26.02%	15.02%	-20.1%	-3.2%	-20.1%
Worley Limited		12.12	0.70	4.5%	2.9%	12.8%	5.5%	-8.70%	20.31%	-25.0%	34.1%	-16.1%
Woolworths Limited		43.35	0.95	0.8%	-0.3%	3.5%	10.3%	3.97%	7.91%	8.7%	22.9%	7.8%
Woodside Petroleum Limited		23.34	0.62	2.5%	-1.6%	6.0%	2.6%	5.54%	29.35%	-33.9%	9.8%	-5.3%
International								2				
iShare MSCI All Asia ex Japan	USD \$	92.53	0.67	-0.6%	-1.5%	-0.8%	3.2%	3.49%	16.10%	22.2%	15.6%	-16.7%
Blackrock Int Equity Fund*	AUD \$	20.59	1.00	0.4%	1.4%	3.6%	14.4%	6.15%	5.62%	-0.6%	23.5%	-6.6%
Blackrock Australian Equity Fund*	AUD\$	1.89	0.91	-1.8%	-1.1%	2.7%	8.5%	0.88%	12.62%	-2.3%	19.1%	-11.0%
Vanguard International Share*	AUD \$	2.80	1.00	0.4%	1.3%	3.6%	12.0%	4.85%	5.11%	-0.1%	22.7%	-2.9%
Vanguard International Share Vanguard FTSE World exUS	USD \$	63.48	0.89	-0.1%	-2.6%	-0.4%	8.8%	3.98%	15.68%	-0.1% 8.6%	17.9%	-16.7%
Vanguard FTSE Europe	USD \$	67.96	0.88	0.0%	-3.4%	-0.4%	12.8%	4.58%	14.90%	2.8%	20.5%	-16.7%
iShares Core MSCI Europe	USD \$	57.89	0.88	0.0%	-3.4%	-1.2% -1.7%	12.8%	4.58% 5.25%	14.90%	2.8%	20.5%	-17.8%
•			0.89					e e				
iShares ASGU Janes	USD \$	89.20		-0.7%	-1.4%	-1.3%	2.3%	5.75%	21.37%	32.1%	19.3%	-16.3%
iShares MSCI Japan	USD \$	68.04	0.78	0.1%	-1.7%	0.0%	0.7%	1.42%	14.37%	14.0%	16.9%	-15.4%
Acadian Global Managed Volatitlity E		1.75	0.98	0.2%	-0.2%	1.6%	12.5%	3.82%	-0.17%	-11.5%	8.1%	-6.1%
Lazard Global Managed Volatility Fu		1.10	1.00	0.0%	0.8%	2.8%	10.8%	6.31%	-3.20%	-22.7%	14.9%	-1.1%
Robeco Emerging Conservative Equit	•	1.39	0.67	-3.9%	-2.7%	0.5%	7.6%	6.12%	4.80%	-15.4%	10.4%	-0.6%
*Lazard performance since inception 28.02.1	7											Page 2 of 2