

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 16-May-22	52 wk	Movement for the period				YTD	Q1 2022	Q4 2021	2021	2020	2019
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
C-bill auctions on Wednesday; reported Thursday/Friday	1.09%		0.00%	0.04%	0.03%	-0.20%	-0.21%	-0.02%	1.29%	1.33%	1.39%	
60 days	1.71%		0.00%	-0.09%	-0.09%	-0.28%	-0.17%	-0.01%	1.99%	2.07%	2.30%	
90 days	1.80%	0.00	0.00%	-0.02%	-0.02%	-0.15%	-0.11%	-0.03%	1.95%	2.04%	2.50%	
182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
28 days	1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days	2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%	
91 days	2.32%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.32%	2.35%	
182 days	2.11%	0.00	0.00%	-0.06%	-0.06%	-2.18%	-2.02%	-0.06%	4.29%	4.41%	4.68%	
273 days	3.50%	0.00	0.00%	0.00%	-0.28%	-2.45%	-2.05%	-0.09%	5.95%	6.04%	6.04%	
364 days	4.00%		0.00%	-0.36%	-0.89%	-3.04%	-1.99%	-0.16%	7.04%	7.20%	7.08%	
Government Inscribed Stock												
GIS 2Y 2020-22	6.50%		0.00%	0.00%	-2.00%	-2.00%	0.00%	0.00%	8.50%	8.04%	8.04%	
GIS 3Y 2020-23	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	9.00%	
GIS 4Y 2020-24	6.71%		0.00%	0.00%	-3.13%	-3.13%	0.00%	0.00%	9.84%	9.84%	9.84%	
GIS 5Y 2020-25	7.50%		0.00%	0.00%	-2.20%	-2.20%	0.00%	0.00%	9.70%	9.86%	9.86%	
GIS 6Y 2020-26	9.80%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.80%	10.02%	10.02%	
GIS 9Y 2020-29	7.80%		0.00%	0.00%	-2.10%	-2.10%	0.00%	0.00%	9.90%	11.82%	11.82%	
GIS 10Y 2020-30	7.90%		0.00%	0.00%	-2.00%	-2.00%	0.00%	0.00%	9.90%	12.53%	12.53%	
Kina Facility Rate												
	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	5.50%	
Ten year Government Bond yields												
United States	2.88%	0.87	-0.04%	-0.15%	0.03%	1.37%	0.83%	0.02%	1.51%	0.91%	1.92%	
United Kingdom	1.73%	0.81	-0.01%	-0.23%	-0.16%	0.76%	0.64%	-0.05%	0.97%	0.20%	0.82%	
Australia	3.38%	0.93	-0.02%	-0.18%	0.41%	1.71%	1.17%	0.18%	1.67%	0.97%	1.37%	
New Zealand	3.58%	0.89	-0.04%	-0.25%	0.16%	1.19%	0.83%	0.30%	2.39%	0.99%	1.65%	
France	1.45%	0.88	-0.02%	-0.19%	0.11%	1.25%	0.78%	0.04%	0.20%	-0.34%	0.12%	
Japan	0.25%	0.98	0.00%	0.00%	0.00%	0.18%	0.15%	0.00%	0.07%	0.02%	-0.01%	
Australia												
RBA Cash Rate	0.35%		0.00%	0.00%	0.25%	0.25%	0.00%	0.00%	0.10%	0.10%	0.75%	
PNG CPI Index												
Latest 12 mth % change	5.70%								5.70%	4.60%	3.10%	4.00%
Currencies												
Percentage changes												
PGK/USD	0.2840	0.00	0.0%	0.0%	0.0%	-0.4%	-0.35%	0.00%	0.0%	-2.9%	-1.2%	
PGK/AUD	0.4128	1.00	0.2%	1.8%	8.3%	5.1%	-3.36%	-0.73%	6.2%	-11.7%	-0.5%	
PGK/GBP	0.2321	0.98	-0.1%	0.3%	7.3%	9.9%	2.41%	-0.42%	1.0%	-6.6%	-4.4%	
PGK/NZD	0.4554	1.00	0.3%	1.8%	9.4%	9.1%	-2.13%	0.65%	5.8%	-9.5%	-1.4%	
PGK/JPY	36.640	0.91	0.2%	-1.6%	2.9%	11.7%	5.43%	2.88%	11.6%	-7.9%	-2.7%	
AUD/USD	0.6881	0.00	-0.2%	-1.7%	-7.7%	-5.2%	3.10%	0.74%	-5.8%	9.9%	-0.7%	
USD/JPY	129.020	0.91	0.2%	-1.5%	2.9%	12.1%	5.79%	2.88%	11.6%	-5.1%	-1.5%	
EUR/USD	1.0400	0.00	0.0%	-1.0%	-4.7%	-8.0%	-1.24%	-2.47%	-8.0%	9.7%	-1.9%	
GBP/USD	1.2238	0.02	0.1%	-0.3%	-6.8%	-9.3%	-2.69%	0.42%	-1.0%	3.9%	3.4%	
Equity Indices												
Papua New Guinea												
KSi Index	5,866.93	0.74	0.0%	0.0%	0.2%	0.1%	-0.13%	0.26%	-3.1%	-3.4%	21.1%	
KSi Home Index	15,187.82	1.00	0.0%	4.7%	4.7%	5.5%	-3.06%	-2.07%	8.1%	1.5%	15.0%	
Australia												
All Ordinaries	7,326.24	0.26	0.3%	-0.4%	-6.3%	-5.8%	0.13%	1.96%	13.6%	0.7%	19.1%	
S&P/ASX 100	5,924.38	0.39	0.3%	-0.4%	-5.3%	-3.6%	1.41%	1.66%	13.3%	-2.1%	18.9%	
S&P/ASX 20	3,979.00	0.37	-0.1%	-0.7%	-5.5%	-1.9%	3.21%	0.67%	12.1%	-1.5%	15.3%	
S&P/ASX 50	6,931.30	0.43	0.1%	-0.4%	-5.0%	-2.3%	2.31%	0.99%	12.4%	-4.9%	19.1%	
S&P/ASX 50 Accumulation	83,900.50	0.53	0.2%	-0.2%	-4.7%	-0.3%	4.00%	1.60%	17.0%	-1.9%	24.4%	
S&P/ASX Midcap 50	8,664.60	0.14	1.0%	-0.1%	-7.4%	-11.3%	-3.46%	5.45%	18.5%	14.5%	17.7%	
S&P/ASX Small Ordinaries	3,019.60	0.12	0.4%	-0.5%	-10.3%	-14.4%	-5.06%	1.63%	14.2%	6.6%	17.9%	
S&P/ASX 200	7,093.03	0.32	0.3%	-0.4%	-5.7%	-4.7%	0.74%	1.53%	13.0%	-1.5%	18.4%	
S&P/ASX 200 Accumulation	83,513.85	0.44	0.3%	-0.2%	-5.5%	-3.0%	2.24%	2.09%	17.2%	1.4%	23.4%	
S&P/ASX 300	7,081.11	0.31	0.3%	-0.4%	-5.9%	-5.0%	0.60%	1.66%	13.4%	-1.1%	18.8%	
S&P/ASX 200 Energy	9,999.00	0.85	0.3%	-1.7%	-2.9%	26.6%	25.09%	-8.82%	-2.0%	-29.9%	18.2%	
S&P/ASX 200 Materials	16,597.30	0.43	-0.5%	-2.3%	-13.2%	-0.9%	11.87%	12.44%	6.8%	13.4%	22.1%	
S&P/ASX 200 Industrials	6,530.00	0.74	2.4%	1.2%	2.2%	-1.7%	-3.84%	1.14%	11.2%	-14.1%	22.6%	
S&P/ASX 200 Consumer Discretionary	2,906.50	0.08	-0.1%	0.6%	-3.7%	-17.7%	-10.59%	0.00%	21.3%	8.6%	27.2%	
S&P/ASX 200 Consumer Staples	13,494.80	0.61	0.3%	-1.1%	-1.4%	-0.4%	-1.42%	-0.49%	7.1%	3.6%	18.0%	
S&P/ASX 200 Healthcare	41,054.00	0.32	-0.6%	1.8%	2.9%	-9.1%	-10.65%	-0.08%	8.0%	3.0%	41.2%	
S&P/ASX 200 Financials	6,569.30	0.56	0.5%	-0.4%	-3.3%	0.5%	3.67%	-3.35%	20.2%	-9.0%	7.4%	
S&P/ASX 200 Information Technology	1,476.10	0.12	2.1%	-1.5%	-16.3%	-30.9%	-14.04%	-6.14%	-2.8%	56.3%	31.8%	
S&P/ASX 200 Telecommunication Services	1,440.60	0.25	0.7%	1.0%	-4.5%	-11.6%	-6.92%	4.86%	28.5%	0.9%	22.3%	
S&P/ASX 200 Utilities	8,147.50	0.92	0.6%	0.5%	2.4%	21.7%	12.72%	10.02%	4.6%	-21.5%	10.1%	
S&P/ASX 200 A-REIT	1,459.10	0.12	0.1%	1.8%	-8.6%	-16.8%	-7.71%	8.93%	21.6%	-8.0%	14.0%	
S&P/ASX 200 Financial-x-A-REIT	7,327.00	0.56	0.5%	-0.4%	-3.3%	0.5%	3.67%	-3.35%	20.2%	-9.0%	7.4%	
North American												
DJIA	32,223.42	0.10	0.1%	-0.1%	-6.4%	-11.3%	-4.57%	7.37%	18.7%	7.2%	22.3%	
S&P 500	4,008.01	0.09	-0.4%	0.4%	-8.7%	-15.9%	-4.95%	10.65%	26.9%	16.3%	28.9%	
NASDAQ	11,662.79	0.06	-1.2%	0.3%	-12.5%	-25.5%	-9.10%	8.28%	21.4%	43.6%	35.2%	
Toronto S&P/TSX	20,206.41	0.27	0.5%	1.0%	-7.6%	-4.8%	3.14%	5.74%	21.7%	2.2%	19.1%	
Europe												
FTSE	7,464.80	0.75	0.6%	3.4%	-2.0%	1.1%	1.78%	4.21%	14.3%	-14.3%	12.1%	
DAX	13,964.38	0.33	-0.5%	4.4%	-1.4%	-12.1%	-9.25%	4.09%	15.8%	3.5%	25.5%	
CAC 40	6,347.77	0.27	-0.2%	4.3%	-3.7%	-11.3%	-6.89%	9.71%	28.9%	-7.1%	26.4%	
Asia												
Nikkei	26,547.05	0.31	0.5%	0.9%	-0.9%	-7.8%	-3.37%	-2.24%	4.9%	16.0%	18.2%	
Hang Seng	19,950.21	0.14	0.3%	-0.3%	-7.3%	-14.7%	-5.99%	-4.79%	-14.1%	-3.4%	9.1%	
Shanghai	3,073.75	0.23	-0.3%	2.3%	-3.8%	-15.6%	-10.65%	2.01%	4.8%	13.9%	22.3%	
Sensex	52,973.84	0.28	0.3%	-2.7%	-7.3%	-9.1%	0.54%	-1.48%	22.0%	15.8%	14.4%	

Shading Key:

█	52 week high (green = 1, low (red = 0) or shaded in-between
█	2 standard deviation move up (5%)
█	1 standard deviation move up (33%)
█	1 standard deviation move down (33%)
█	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		52 Movement for the period					Q1 2022	Q4 2021	2021	2020	2019		
		16-May-22	wk	Day	Week	Month						YTD	
Indices													
MSCI World USD Index		2,693.95	0.09	-0.3%	0.8%	-8.8%	-16.6%	-5.53%	7.49%	20.1%	14.1%	25.2%	
MSCI World Net TR USD Index		8,187.05	0.07	-0.3%	0.9%	-8.6%	-16.1%	-5.15%	7.77%	21.8%	15.9%	27.7%	
MSCI ACWI-ex-Australia TR AUD Index		13,409.26	0.23	0.0%	2.2%	-2.4%	-11.7%	-8.42%	5.82%	29.6%	5.7%	28.0%	
MSCI ACWI Net TR USD Index		325.76	0.06	-0.2%	0.7%	-8.6%	-16.3%	-5.36%	6.68%	18.5%	16.3%	26.6%	
MSCI ACWI Minimum Volatility USD		2,153.28	0.09	0.2%	0.4%	-7.1%	-10.5%	-3.40%	5.99%	12.0%	0.6%	18.5%	
MSCI EM Asia Net TR USD Index		580.65	0.01	0.2%	-0.8%	-8.3%	-19.2%	-8.69%	-0.98%	-5.1%	28.4%	19.2%	
MSCI EM Net TR USD Index		500.50	0.01	0.3%	-0.7%	-8.9%	-17.7%	-6.97%	-1.31%	-2.5%	18.3%	18.4%	
VIX Volatility S&P500		27.47	0.58	-4.8%	-20.9%	23.9%	59.5%	19.40%	-25.58%	-24.3%	65.1%	-45.8%	
Commodities													
Light Crude WTI Futures	US\$/bbl	114.20	0.82	3.4%	10.8%	5.5%	51.0%	32.58%	0.81%	55.9%	-20.5%	34.5%	
Brent Crude	US\$/bbl	114.24	0.76	2.4%	7.8%	1.0%	46.1%	38.03%	-0.43%	50.9%	-21.5%	22.7%	
Gold	US\$/oz	1,814.00	0.28	0.3%	-2.4%	-8.7%	-1.0%	6.67%	4.26%	-3.3%	24.4%	18.9%	
Silver	US\$/oz	21.55	0.30	2.6%	-1.2%	-17.9%	-8.0%	7.34%	6.20%	-11.3%	47.4%	15.3%	
Copper	US\$/lb	4.19	0.16	0.4%	0.0%	-13.1%	-6.3%	6.26%	9.34%	27.1%	25.8%	6.3%	
Iron Ore	US\$/mt	124.16	0.31	2.2%	-2.9%	-13.3%	10.2%	24.13%	-3.56%	-27.0%	82.0%	20.5%	
Malaysian Palm Oil* RM/tn		6,950	0.66	0.0%	-1.2%	1.3%	34.7%	23.88%	6.75%	32.6%	28.0%	51.7%	
LNG *Jap/Korea	US\$/mmBtu	20.03	0.24	-14.5%	-13.5%	-21.1%	-34.3%	16.20%	-1.93%	113.3%	169.8%	-41.1%	
ICCO Cocoa	US\$/mt	2,505	0.49	0.9%	0.9%	-0.8%	-0.6%	5.16%	-4.98%	-3.2%	2.5%	5.1%	
ICO Coffee	US cents/lb	226	0.71	6.1%	9.5%	1.0%	-0.1%	0.13%	16.55%	76.3%	-1.1%	27.3%	
Equities													
Domestic													
	PGK K	Arbitrage	PNGX	Percentage changes									
Bank South Pacific		12.02	12.30	0.20	0.0%	0.0%	1.7%	0.4%	-1.63%	-0.41%	2.1%	1.9%	14.8%
Credit Corporation			1.82	0.74	0.0%	7.1%	7.1%	8.3%	-4.76%	-1.18%	-1.2%	6.3%	18.5%
City Pharmacy			0.95	0.83	0.0%	0.0%	0.0%	0.0%	0.00%	-0.00%	90.0%	-38.3%	24.6%
Kina Asset Management Limited			1.00		0.0%	0.0%	0.0%	1.0%	1.01%	-1.00%	10.0%	-5.3%	0.0%
Kina Securities Limited	2.08		3.00	0.54	0.0%	0.0%	1.7%	1.7%	1.69%	-9.23%	-1.7%	-11.0%	27.2%
Steamship Trading Company	25.44		35.46		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
Santos Limited	19.60		18.50	1.00	0.0%	0.0%							
Australia													
A2 Milk Company Limited			4.13	0.04	2.0%	2.5%	-11.8%	-24.4%	-4.40%	-12.50%	-52.3%	-19.9%	38.6%
ANZ Banking Group Limited			25.58	0.16	0.7%	-1.7%	-6.7%	-7.0%	0.33%	-2.27%	21.2%	-7.8%	0.7%
BSP Financial Group			4.96	0.48	0.0%	1.2%	-0.8%	-4.6%	12.41%	-14.60%			
BHP Billiton Limited			45.31	0.53	-1.2%	-1.9%	-13.7%	9.2%	24.70%	10.34%	-2.2%	9.0%	13.7%
Boral Limited			3.29	0.01	0.3%	0.3%	-5.7%	-46.1%	-43.28%	-0.65%	23.2%	10.5%	-9.3%
Bougainville Copper Limited			0.39	0.15	5.4%	-17.0%	-42.6%	27.9%	145.90%	-15.28%	5.2%	-10.8%	103.1%
Bank of Queensland			7.52	0.09	1.1%	-1.1%	-5.9%	-7.0%	7.29%	-13.57%	4.5%	6.8%	-25.3%
Brambles Limited			11.60	0.72	11.2%	10.8%	15.3%	9.1%	-6.77%	-1.30%	0.3%	-9.6%	15.5%
Commonwealth Bank of Australia			103.33	0.61	1.0%	0.7%	-3.0%	2.3%	4.72%	-3.19%	23.0%	2.8%	10.4%
CSL			277.25	0.46	-1.1%	2.5%	4.6%	-4.6%	-7.76%	-0.91%	2.7%	2.7%	48.9%
Fortescue Mining			18.96	0.41	-2.2%	-3.4%	-12.3%	-1.3%	7.55%	28.41%	-18.0%	119.2%	155.1%
Horizon Oil Ltd			0.13	0.76	0.0%	-3.8%	-7.4%	35.9%	35.87%	2.22%	48.4%	-48.3%	20.0%
Kina Securities Ltd			0.86	0.20	0.6%	-1.7%	-2.8%	0.6%	0.00%	-6.56%	-5.0%	-39.6%	56.8%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%
Macquarie Group Ltd			179.66	0.48	-1.9%	-1.3%	-11.8%	-12.5%	-1.04%	12.86%	48.3%	0.5%	26.9%
Mirvac Group			2.22	0.07	0.5%	2.8%	-9.8%	-23.7%	-14.43%	-2.68%	10.2%	-17.0%	42.0%
National Australia Bank			31.32	0.72	0.6%	-1.1%	-4.7%	8.6%	12.17%	3.63%	27.6%	-8.2%	2.3%
Newcrest Mining Limited			24.78	0.45	0.8%	-4.7%	-12.8%	1.2%	9.23%	8.13%	-5.0%	-14.8%	38.8%
Origin Energy Ltd			6.83	0.91	0.4%	-1.6%	4.3%	30.3%	18.89%	10.78%	10.1%	-43.7%	30.6%
Pilbara Minerals Ltd			2.60	0.55	5.3%	1.6%	-12.2%	-18.8%	0.00%	56.10%	267.8%	210.7%	-55.2%
Qbe Insurance Group Ltd			12.66	0.94	-0.3%	1.9%	6.5%	11.5%	1.32%	-2.66%	33.1%	-33.8%	27.5%
Rio Tinto Limited			104.40	0.36	-1.1%	-2.2%	-13.4%	4.3%	18.98%	-0.07%	-12.1%	13.4%	27.9%
ResMed Inc			28.67	0.23	1.3%	1.0%	-9.3%	-19.9%	-9.39%	-3.95%	31.4%	24.3%	37.6%
Santos Limited			8.09	0.89	0.5%	0.1%	-1.2%	28.2%	22.66%	-11.99%	0.6%	-23.3%	49.3%
Steamship Trading Company			10.50	0.77	0.0%	-4.5%	1.9%	5.0%	0.90%	5.26%	1.5%	-21.2%	-33.2%
Suncorp Metway Limited			12.03	0.67	1.5%	6.6%	8.6%	8.7%	0.45%	-11.86%	13.7%	-24.8%	2.6%
Sydney Airport			8.72	1.00	0.0%	0.0%	0.0%	0.5%	0.46%	5.34%	35.4%	-26.0%	28.7%
Transurban Group			14.09	0.70	1.2%	-0.4%	3.1%	2.0%	-1.95%	-2.40%	1.2%	-8.4%	28.0%
Telstra Corporation Limited.			3.93	0.60	0.0%	-1.3%	-2.2%	-6.0%	-5.26%	6.36%	40.3%	-15.8%	24.2%
Treasury Wine Estates Limited			11.17	0.24	0.7%	0.2%	0.6%	-9.8%	-6.46%	-0.24%	31.7%	-42.1%	9.7%
Westpac Banking Corporation			24.38	0.62	1.6%	-0.9%	1.1%	14.2%	13.54%	-17.88%	10.2%	-20.1%	-3.2%
Worley Limited			14.10	0.92	1.8%	-0.4%	1.1%	32.6%	21.45%	7.27%	-7.5%	-25.0%	34.1%
Woolworths Limited			37.46	0.38	-0.5%	-2.3%	-2.7%	-1.4%	-1.97%	-3.41%	-3.3%	8.7%	22.9%
Woodside Petroleum Limited			30.50	0.74	0.3%	-3.4%	-5.8%	39.1%	46.37%	-8.17%	-3.6%	-33.9%	9.8%
International													
iShare MSCI All Asia ex Japan	USD \$	67.76	0.05	-0.5%	1.8%	-7.0%	-18.1%	-9.29%	-2.74%	-7.7%	22.2%	15.6%	
Blackrock Int Equity Fund*	AUD \$	19.77	0.18	1.8%	0.6%	-1.8%	-11.9%	-7.59%	6.28%	24.8%	-0.6%	23.5%	
Blackrock Australian Equity Fund*	AUD \$	1.82	0.38	1.9%	-1.7%	-6.0%	-6.2%	-0.08%	4.61%	11.8%	-2.3%	19.1%	
Vanguard International Share*	AUD \$	2.68	0.16	1.8%	2.2%	-1.9%	-13.2%	-9.25%	5.86%	23.5%	-0.1%	22.7%	
Vanguard FTSE World exUS	USD \$	52.31	0.10	0.0%	2.3%	-6.8%	-14.6%	-6.02%	0.52%	5.0%	8.6%	17.9%	
Vanguard FTSE Europe	USD \$	56.81	0.42	0.4%	3.3%	-7.3%	-16.7%	-8.73%	4.01%	13.3%	2.8%	20.5%	
iShares Core MSCI Europe	USD \$	48.52	0.12	0.4%	3.3%	-7.5%	-16.6%	-8.18%	3.75%	13.4%	2.8%	20.7%	
iShares Asia 50	USD \$	61.47	0.06	-0.7%	3.2%	-6.2%	-19.7%	-10.36%	-2.10%	-12.2%	32.1%	19.3%	
iShares MSCI Japan	USD \$	56.02	0.07	-0.5%	1.7%	-2.9%	-16.3%	-7.99%	-4.68%	-0.9%	14.0%	16.9%	
Acadian Global Managed Volatility Equity Fund		1.64	0.22	1.8%	0.6%	-0.6%	-4.3%	-4.12%	-6.05%	10.4%	-11.5%	8.1%	
Lazard Global Managed Volatility Fund - Australia*		1.19	0.83	0.6%	1.7%	0.9%	-0.1%	-1.62%	5.32%	19.7%	-22.7%	14.9%	
Robeco Emerging Conservative Equity Fund - Australia		1.40	0.23	1.1%	0.3%	0.0%	-4.6%	-5.17%	0.73%	13.5%	-15.4%	10.4%	

*Lazard performance since inception 28.02.17

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