

Shading Key: wei

52 week high (green = 1, low (red = 0) or shaded in-between)
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 16-Mar-22	52 wk	Movement for the period				YTD	Q4 2021	Q3 2021	2021	2020	2019
			Day	Week	Month	Change to today's price from closing prices of prior period						
Interest Rates												
Central Bank Bills												
28 days	1.13%		0.00%	0.00%	0.00%	-0.16%	-0.02%	-0.02%	1.29%	1.33%	1.39%	
60 days	1.99%		0.00%	0.00%	0.00%	0.00%	-0.01%	-0.02%	1.99%	2.07%	2.30%	
90 days	1.88%	0.00	0.00%	0.00%	0.00%	-0.07%	-0.03%	-0.02%	1.95%	2.04%	2.50%	
182 days	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%	
Treasury Bills												
28 days	1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%	
63 days	2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%	
91 days	2.32%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.32%	2.35%	
182 days	2.29%	0.00	-0.03%	-0.03%	-0.14%	-2.00%	-0.06%	0.01%	4.32%	4.41%	4.68%	
273 days	3.90%	0.00	-0.02%	-0.02%	-0.08%	-2.05%	-0.09%	0.00%	5.95%	6.04%	6.04%	
364 days	5.10%		-0.03%	-0.03%	-0.06%	-1.94%	-0.16%	0.00%	7.04%	7.20%	7.08%	
Government Inscribed Stock												
GIS 2Y 2020-22	8.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.50%	8.04%	8.04%	
GIS 3Y 2020-23	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	9.00%	
GIS 4Y 2020-24	9.84%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.84%	9.84%	9.84%	
GIS 5Y 2020-25	9.70%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%	9.86%	9.86%	
GIS 6Y 2020-26	9.80%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.80%	10.02%	10.02%	
GIS 9Y 2020-29	9.90%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	11.82%	11.82%	
GIS 10Y 2020-30	9.90%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	12.53%	12.53%	
Kina Facility Rate												
	3.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.00%	3.00%	5.50%	
Ten year Government Bond yields												
United States	2.18%	1.00	0.04%	0.23%	0.15%	0.67%	0.02%	0.27%	1.51%	0.91%	1.92%	
United Kingdom	1.63%	1.00	0.05%	0.10%	0.11%	0.66%	-0.05%	0.46%	0.97%	0.20%	0.82%	
Australia	2.53%	1.00	0.05%	0.22%	0.29%	0.86%	0.18%	0.31%	1.67%	0.97%	1.37%	
New Zealand	3.18%	1.00	0.05%	0.26%	0.34%	0.79%	0.30%	0.44%	2.39%	0.99%	1.65%	
France	0.85%	1.00	0.04%	0.19%	0.10%	0.65%	0.04%	0.26%	0.20%	-0.34%	0.12%	
Japan	0.21%	0.91	0.01%	0.04%	-0.01%	0.14%	0.00%	0.05%	0.07%	0.02%	-0.01%	
Australia												
RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.10%	0.75%	
PNG CPI Index												
Latest 12 mth % change	5.70%						5.70%	4.30%	4.60%	3.10%	4.00%	
Currencies												
PGK/USD	0.2840	0.00	0.0%	0.0%	-0.4%	-0.4%	0.00%	0.00%	0.0%	-2.9%	-1.2%	
PGK/AUD	0.3932	0.71	-0.6%	0.8%	-1.2%	0.1%	-0.73%	2.51%	6.2%	-11.7%	-0.5%	
PGK/GBP	0.2175	0.96	-0.1%	0.4%	3.4%	3.0%	-0.42%	3.77%	1.0%	-6.6%	-4.4%	
PGK/NZD	0.4189	0.66	-0.7%	0.3%	-2.4%	0.4%	0.65%	1.77%	5.8%	-9.5%	-1.4%	
PGK/JPY	33.580	0.99	-0.1%	2.1%	1.9%	2.3%	2.88%	2.11%	11.6%	-7.9%	-2.7%	
AUD/USD	0.7224	0.25	0.6%	-0.7%	0.9%	-0.5%	0.74%	-2.42%	-5.8%	9.9%	-0.7%	
USD/JPY	118.230	0.99	-0.1%	2.1%	2.2%	2.7%	2.88%	2.14%	11.6%	-5.1%	-1.5%	
EUR/USD	1.0975	0.08	0.0%	0.5%	-3.4%	-3.0%	-2.47%	-2.40%	-8.0%	9.7%	-1.9%	
GBP/USD	1.3058	0.04	0.3%	-0.4%	-3.6%	-3.2%	0.42%	-3.62%	-1.0%	3.9%	3.4%	
Equity Indices												
Papua New Guinea												
KSi Index	5,852.10	0.22	0.0%	-0.4%	0.0%	-0.2%	0.26%	0.22%	-3.1%	-3.4%	21.1%	
KSi Home Index	13,950.35	0.44	0.0%	0.4%	0.0%	-3.1%	-2.07%	5.48%	8.1%	1.5%	15.0%	
Australia												
All Ordinaries	7,435.79	0.49	1.1%	1.4%	-2.2%	-4.4%	1.96%	-0.45%	13.6%	0.7%	19.1%	
S&P/ASX 100	5,959.46	0.53	1.1%	1.8%	-1.8%	-3.1%	1.66%	-1.10%	13.3%	-2.1%	18.9%	
S&P/ASX 20	3,992.10	0.44	1.0%	1.8%	-1.9%	-1.6%	0.67%	-3.41%	12.1%	-1.5%	15.3%	
S&P/ASX 50	6,946.90	0.51	1.1%	2.0%	-1.7%	-2.1%	0.99%	-1.71%	12.4%	-4.9%	19.1%	
S&P/ASX 50 Accumulation	83,794.90	0.82	1.1%	2.0%	0.3%	-0.5%	1.60%	-0.12%	17.0%	-1.9%	24.4%	
S&P/ASX Midcap 50	8,921.20	0.41	1.2%	0.7%	-2.9%	-8.6%	5.45%	2.36%	18.5%	14.5%	17.7%	
S&P/ASX Small Ordinaries	3,210.80	0.23	0.7%	0.9%	-3.3%	-9.0%	1.63%	1.96%	14.2%	6.6%	17.9%	
S&P/ASX 200	7,175.24	0.49	1.1%	1.7%	-2.0%	-3.6%	1.53%	-0.82%	13.0%	-1.5%	18.4%	
S&P/ASX 200 Accumulation	84,203.51	0.70	1.1%	1.8%	-0.7%	-2.2%	2.09%	0.60%	17.2%	1.4%	23.4%	
S&P/ASX 300	7,169.10	0.50	1.1%	1.7%	-2.0%	-3.8%	1.66%	-0.73%	13.4%	-1.1%	18.8%	
S&P/ASX 200 Energy	9,395.30	0.72	0.2%	-4.4%	6.4%	18.9%	-8.82%	10.41%	-2.0%	-29.9%	18.2%	
S&P/ASX 200 Materials	16,901.70	0.60	0.4%	-4.1%	-4.1%	1.0%	12.44%	-19.06%	6.8%	13.4%	22.1%	
S&P/ASX 200 Industrials	6,212.80	0.48	0.6%	3.0%	-1.2%	-6.5%	1.14%	1.60%	11.2%	-14.1%	22.6%	
S&P/ASX 200 Consumer Discretionary	3,109.50	0.23	2.0%	3.1%	-7.6%	-11.9%	0.00%	2.15%	21.3%	8.6%	27.2%	
S&P/ASX 200 Consumer Staples	13,202.00	0.49	2.0%	2.7%	4.6%	-2.5%	-0.49%	1.81%	7.1%	3.6%	18.0%	
S&P/ASX 200 Healthcare	40,411.80	0.26	1.6%	3.3%	-2.2%	-10.6%	-0.08%	0.92%	8.0%	3.0%	41.2%	
S&P/ASX 200 Financials	6,605.30	0.64	1.0%	6.4%	0.0%	1.1%	-3.35%	5.47%	20.2%	-9.0%	7.4%	
S&P/ASX 200 Information Technology	1,653.80	0.16	3.3%	1.7%	-6.0%	-22.6%	-6.14%	12.14%	-2.8%	56.3%	31.8%	
S&P/ASX 200 Telecommunication Services	1,501.20	0.52	1.8%	3.2%	-1.6%	-7.9%	4.86%	4.93%	28.5%	0.9%	22.3%	
S&P/ASX 200 Utilities	7,121.30	0.88	1.6%	1.0%	-1.0%	6.4%	10.02%	2.39%	4.6%	-21.5%	10.1%	
S&P/ASX 200 A-REIT	1,589.30	0.49	0.9%	2.7%	-3.9%	-9.4%	8.93%	3.36%	21.6%	-8.0%	14.0%	
S&P/ASX 200 Financial-x-A-REIT	7,367.10	0.64	1.0%	6.4%	0.0%	1.1%	-3.35%	5.47%	20.2%	-9.0%	7.4%	
North American												
DJIA	34,063.10	0.38	1.5%	2.3%	-2.5%	-6.3%	7.37%	-3.12%	18.7%	7.2%	22.3%	
S&P 500	4,357.86	0.52	2.2%	1.9%	-2.6%	-8.6%	10.65%	-2.00%	26.9%	16.3%	28.9%	
NASDAQ	13,436.55	0.25	3.8%	1.4%	-4.9%	-14.1%	8.28%	-1.53%	21.4%	43.6%	35.2%	
Toronto S&P/TSX	21,468.83	0.90	1.3%	-0.1%	0.4%	1.2%	5.74%	-1.07%	21.7%	2.2%	19.1%	
Europe												
FTSE	7,291.68	0.62	1.6%	1.4%	-4.1%	-1.3%	4.21%	0.77%	14.3%	-14.3%	12.1%	
DAX	14,440.74	0.47	3.8%	4.3%	-6.0%	-9.1%	4.09%	-1.83%	15.8%	3.5%	25.5%	
CAC 40	6,588.64	0.45	3.7%	3.1%	-5.4%	-7.9%	9.71%	-1.40%	28.9%	-7.1%	26.4%	
Asia												
Nikkei	25,762.01	0.18	1.6%	4.2%	-6.2%	-10.5%	-2.24%	7.95%	4.9%	16.0%	18.2%	
Hang Seng	20,087.50	0.15	9.1%	-2.6%	-18.7%	-14.1%	-4.79%	-5.34%	-14.1%	-3.4%	9.1%	
Shanghai	3,170.71	0.16	3.5%	-2.6%	-8.5%	-12.9%	2.01%	5.03%	4.8%	13.9%	22.3%	
Sensex	56,816.65	0.65	1.9%	4.0%	-2.0%	-2.5%	-1.48%	12.44%	22.0%	15.8%	14.4%	

Shading Key: wei

52	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		16-Mar-22	52 wk	Movement for the period				Q4 2021	Q3 2021	2021	2020	2019	
				Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	530.46	0.16	5.8%	-0.6%	-12.2%	-12.6%	-1.23%	-1.98%	-4.7%	25.0%	18.2%	
MSCI ACWI-ex-Australia*	USD	339.71	0.11	0.0%	1.5%	-7.4%	-11.9%	6.04%	-1.06%	18.7%	16.4%	26.7%	
MSCI ACWI-ex-Australia*	TR AUD	13,618.40	0.44	0.0%	3.5%	-6.9%	-10.3%	5.82%	1.25%	29.6%	5.7%	28.0%	
MSCI All Country World Index*	USD	353.07	0.29	2.8%	1.6%	-5.0%	-9.2%	6.68%	-1.73%	18.5%	16.3%	26.6%	
MSCI ACWI Minimum Volatility USD		2,257.37	0.41	1.3%	1.4%	-0.9%	-6.2%	5.99%	-1.85%	12.0%	0.6%	18.5%	
MSCI World Net Local		6,824.32	0.48	2.4%	2.2%	-3.2%	-8.1%	8.11%	-1.11%	24.2%	13.5%	27.3%	
iShare Emerging Markets		44.95	0.23	8.1%	1.4%	-9.7%	-8.0%	-3.04%	-2.36%	-5.5%	15.2%	14.9%	
VIX Volatility S&P500		26.67	0.54	-10.6%	-17.8%	9.8%	54.9%	-25.58%	26.86%	-24.3%	65.1%	-45.8%	
Commodities													
Light Crude WTI Futures	US\$/bbl	96.10	0.56	0.6%	-11.6%	2.6%	27.0%	0.81%	1.46%	55.9%	-20.5%	34.5%	
Brent Crude	US\$/bbl	98.02	0.54	-1.9%	-12.5%	3.4%	25.4%	-0.43%	2.87%	50.9%	-21.5%	22.7%	
Gold	US\$/oz	1,925.20	0.67	0.4%	-3.2%	2.9%	5.1%	4.26%	-3.31%	-3.3%	24.4%	18.9%	
Silver	US\$/oz	25.19	0.54	0.5%	-2.4%	6.5%	7.6%	6.20%	-13.70%	-11.3%	47.4%	15.3%	
Copper	US\$/lb	4.64	0.65	3.0%	1.4%	2.1%	3.7%	9.34%	-8.78%	27.1%	25.8%	6.3%	
Iron Ore	US\$/mt	128.01	0.30	-8.3%	-11.9%	6.3%	13.6%	-3.56%	-38.57%	-27.0%	82.0%	20.5%	
Malaysian Palm Oil* RM/tn		6,720	0.61	-7.7%	-12.6%	14.2%	30.3%	6.75%	3.80%	32.6%	28.0%	51.7%	
LNG *Jap/Korea	US\$/mmBtu	33.64	0.60	-10.2%	-13.7%	45.8%	10.3%	-1.93%	110.74%	113.3%	169.8%	-41.1%	
ICCO Cocoa	US\$/lb	2,471	0.42	0.4%	-5.8%	-5.4%	-1.9%	-4.98%	12.09%	-3.2%	2.5%	5.1%	
ICO Coffee	US cents/lb	219	0.71	3.0%	-5.1%	-13.3%	-3.3%	16.55%	8.05%	76.3%	-1.1%	27.3%	
Equities													
Domestic													
		PGK K	Arbitrage	PNGX	Percentage changes								
Bank South Pacific			14.50	12.00	0.00	-5.5%	0.0%	-2.0%	-0.41%	0.00%	2.1%	1.9%	14.8%
Credit Corporation				1.60	-0.09	0.0%	0.6%	0.0%	-1.18%	0.00%	-1.2%	6.3%	18.5%
City Pharmacy				0.95	0.90	0.0%	0.0%	0.0%	-5.00%	25.00%	90.0%	-38.3%	24.6%
Kina Asset Management Limited				1.00		0.0%	0.0%	0.0%	-1.00%	0.00%	10.0%	-5.3%	0.0%
Kina Securities Limited		2.17		3.00	0.54	0.0%	0.0%	0.0%	-9.23%	0.00%	-1.7%	-11.0%	27.2%
Steamship Trading Company		25.41		35.46		0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
Santos Limited		18.64		18.50	1.00	0.0%	0.0%						
Australia													
A2 Milk Company Limited			5.26	0.05	1.9%	-2.2%	-0.6%	-3.7%	-12.50%	6.48%	-52.3%	-19.9%	38.6%
ANZ Banking Group Limited			27.17	0.50	1.8%	8.3%	-3.3%	-1.2%	-2.27%	1.59%	21.2%	-7.8%	0.7%
BSP Financial Group			5.70	0.85	0.0%	-2.6%	31.0%	9.6%	-14.60%	-9.09%			
BHP Billiton Limited			45.18	0.52	-0.4%	-6.8%	-4.5%	8.9%	10.34%	-29.69%	-2.2%	9.0%	13.7%
Boral Limited			3.30	0.01	0.3%	1.2%	-11.1%	-45.9%	-0.65%	-14.48%	23.2%	10.5%	-9.3%
Bougainville Copper Limited			0.57	0.45	5.6%	7.6%	-13.7%	85.2%	-15.28%	-23.40%	5.2%	-10.8%	103.1%
Bank of Queensland			8.27	0.33	1.6%	7.5%	-1.8%	2.2%	-13.57%	3.77%	4.5%	6.8%	-25.3%
Brambles Limited			9.91	0.18	0.9%	2.5%	-1.0%	-6.8%	-1.30%	-7.31%	0.3%	-9.6%	15.5%
Commonwealth Bank of Australia			104.76	0.79	0.9%	7.5%	6.3%	3.7%	-3.19%	4.70%	23.0%	2.8%	10.4%
CSL			268.51	0.34	1.8%	4.5%	1.8%	-7.6%	-0.91%	1.55%	2.7%	2.7%	48.9%
Fortescue Mining			17.40	0.28	1.5%	-7.6%	-17.7%	-9.4%	28.41%	-39.94%	-18.0%	119.2%	155.1%
Horizon Oil Ltd			0.13	0.76	4.2%	-7.4%	8.7%	35.9%	2.22%	-25.00%	48.4%	-48.3%	20.0%
Kina Securities Ltd			0.86	0.19	0.0%	-0.6%	-3.4%	0.0%	-6.56%	-7.11%	-5.0%	-39.6%	56.8%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%
Macquarie Group Ltd			189.44	0.63	1.8%	6.1%	-3.8%	-7.8%	12.86%	16.00%	48.3%	0.5%	26.9%
Mirvac Group			2.50	0.14	0.8%	4.6%	-3.1%	-14.1%	-2.68%	4.55%	10.2%	-17.0%	42.0%
National Australia Bank			30.75	0.98	0.4%	6.1%	0.4%	6.6%	3.63%	7.33%	27.6%	-8.2%	2.3%
Newcrest Mining Limited			25.92	0.61	0.3%	-8.1%	10.3%	5.9%	8.13%	-14.53%	-5.0%	-14.8%	38.8%
Origin Energy Ltd			5.85	0.84	1.4%	-0.2%	-4.1%	11.6%	10.78%	15.09%	10.1%	-43.7%	30.6%
Pilbara Minerals Ltd			2.60	0.57	1.2%	-8.5%	-15.9%	-18.8%	56.10%	15.82%	267.8%	210.7%	-55.2%
Qbe Insurance Group Ltd			10.86	0.46	-0.9%	4.8%	-14.3%	-4.3%	-2.66%	7.07%	33.1%	-33.8%	27.5%
Rio Tinto Limited			106.91	0.41	0.1%	-10.8%	-9.8%	6.8%	-0.07%	-24.91%	-12.1%	13.4%	27.9%
ResMed Inc			34.25	0.62	2.8%	4.1%	3.1%	-4.3%	-3.95%	3.13%	31.4%	24.3%	37.6%
Santos Limited			7.33	0.63	1.2%	-5.8%	1.9%	16.2%	-11.99%	11.16%	0.6%	-23.3%	49.3%
Steamship Trading Company			99.99	0.98	0.0%	6.2%	7.2%	-0.1%	5.26%	0.00%	1.5%	-21.2%	-33.2%
Suncorp Metway Limited			11.12	0.43	0.8%	8.5%	-3.5%	0.5%	-11.86%	8.84%	13.7%	-24.8%	2.6%
Sydney Airport			8.72	1.00	0.0%	0.0%	0.0%	0.5%	5.34%	5.51%	35.4%	-26.0%	28.7%
Transurban Group			12.95	0.30	0.9%	3.6%	0.5%	-6.3%	-2.40%	-0.98%	1.2%	-8.4%	28.0%
Telstra Corporation Limited.			3.95	0.69	1.0%	0.8%	-2.9%	-5.5%	6.36%	3.97%	40.3%	-15.8%	24.2%
Treasury Wine Estates Limited			11.50	0.48	0.5%	0.9%	-2.3%	-7.1%	-0.24%	4.20%	31.7%	-42.1%	9.7%
Westpac Banking Corporation			23.69	0.52	0.9%	7.9%	1.7%	11.0%	-17.88%	6.04%	10.2%	-20.1%	-3.2%
Worley Limited			12.45	0.90	-0.4%	-0.9%	7.6%	17.1%	7.27%	-11.28%	-7.5%	-25.0%	34.1%
Woolworths Limited			36.60	0.29	3.0%	2.2%	5.9%	-3.7%	-3.41%	1.52%	-3.3%	8.7%	22.9%
Woodside Petroleum Limited			30.96	0.77	-0.2%	-6.7%	16.3%	41.2%	-8.17%	8.99%	-3.6%	-33.9%	9.8%
International													
iShare MSCI All Asia ex Japan	USD \$	75.83	0.24	9.1%	2.0%	-8.4%	-8.3%	-2.74%	-3.13%	-7.7%	22.2%	15.6%	
Blackrock Int Equity Fund*	AUD \$	20.06	0.37	1.9%	3.5%	-6.9%	-10.6%	6.28%	1.34%	24.8%	-0.6%	23.5%	
Blackrock Australian Equity Fund*	AUD \$	1.83	0.45	-0.7%	1.8%	-0.2%	-5.7%	4.61%	-1.44%	11.8%	-2.3%	19.1%	
Vanguard International Share*	AUD \$	2.75	0.34	0.0%	3.5%	-6.9%	-11.2%	5.86%	1.25%	23.5%	-0.1%	22.7%	
Vanguard FTSE World exUS	USD \$	56.94	0.30	4.4%	2.4%	-6.4%	-7.1%	0.52%	-2.45%	5.0%	8.6%	17.9%	
Vanguard FTSE Europe	USD \$	61.88	0.43	3.9%	3.5%	-6.6%	-9.3%	4.01%	-4.23%	13.3%	2.8%	20.5%	
iShares Core MSCI Europe	USD \$	52.76	0.43	3.9%	3.6%	-6.7%	-9.3%	3.75%	-3.79%	13.4%	2.8%	20.7%	
iShares Asia 50	USD \$	69.63	0.23	11.7%	2.5%	-11.2%	-9.1%	-2.10%	-6.85%	-12.2%	32.1%	19.3%	
iShares MSCI Japan	USD \$	60.91	0.17	2.2%	1.9%	-5.8%	-9.0%	-4.68%	4.68%	-0.9%	14.0%	16.9%	
Acadian Global Managed Volatility Equity Fund		1.63	0.16	1.2%	2.8%	-3.1%	-5.1%	-6.05%	2.82%	10.4%	-11.5%	8.1%	
Lazard Global Managed Volatility Fund - Australia*		1.17	0.77	0.9%	1.9%	0.7%	-1.8%	5.32%	1.38%	19.7%	-22.7%	14.9%	
Robeco Emerging Conservative Equity Fund - Australia		1.38	0.10	0.2%	1.3%	-9.6%	-6.1%	0.73%	3.46%	13.5%	-15.4%	10.4%	

*Lazard performance since inception 28.02.17

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