

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2021	Q3 2021	2021	2020	2019	
		28-Feb-22	wk	Day	Week	Month	YTD						
Interest Rates													
Central Bank Bills													
		Change to today's price from closing prices of prior period								For interest rates, rate at end of each respective year reported.			
28 days	C-bill auctions on Wednesday;	1.13%		0.00%	0.00%	0.00%	-0.06%	-0.16%	-0.02%	-0.02%	1.29%	1.33%	1.39%
60 days	reported Thursday/Friday	1.99%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.02%	1.99%	2.07%	2.30%
90 days		1.88%	0.00	0.00%	0.00%	0.00%	-0.07%	-0.07%	-0.03%	-0.02%	1.95%	2.04%	2.50%
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55%
Treasury Bills													
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26%
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36%
91 days		2.32%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.32%	2.35%
182 days	Tbill auctions are irregular Wednesdays	2.41%	0.00	0.00%	-0.02%	-1.24%	-1.88%	-0.06%	0.01%	4.29%	4.41%	4.68%	
273 days		3.98%	0.00	0.00%	0.00%	-1.07%	-1.97%	-0.09%	0.00%	5.95%	6.04%	6.04%	
364 days	reported Thursday/Friday	5.17%		0.00%	0.01%	-0.93%	-1.87%	-0.16%	0.00%	7.04%	7.20%	7.08%	
Government Inscribed Stock													
GIS 2Y 2020-22	GIS auctions usually monthly	8.50%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.50%	8.04%	8.04%	
GIS 3Y 2020-23	reported Thursday/Friday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	9.00%	
GIS 4Y 2020-24		9.84%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.84%	9.84%	9.84%	
GIS 5Y 2020-25		9.70%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%	9.86%	9.86%	
GIS 6Y 2020-26		9.80%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.80%	10.02%	10.02%	
GIS 9Y 2020-29		9.90%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	11.82%	11.82%	
GIS 10Y 2020-30		9.90%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.90%	12.53%	12.53%	
Kina Facility Rate													
Ten year Government Bond yields													
United States		1.83%	0.75	0.00%	-0.10%	0.06%	0.31%	0.02%	0.27%	1.51%	0.91%	1.92%	
United Kingdom		1.41%	0.83	0.00%	0.00%	0.17%	0.44%	-0.05%	0.46%	0.97%	0.20%	0.82%	
Australia		2.16%	0.90	0.00%	0.00%	0.26%	0.49%	0.18%	0.31%	1.67%	0.97%	1.37%	
New Zealand		2.72%	0.88	0.00%	0.00%	0.12%	0.33%	0.30%	0.44%	2.39%	0.99%	1.65%	
France		0.61%	0.81	0.00%	-0.11%	0.24%	0.41%	0.04%	0.26%	0.20%	-0.34%	0.12%	
Japan		0.19%	0.83	0.00%	-0.02%	0.02%	0.12%	0.00%	0.05%	0.07%	0.02%	-0.01%	
Australia	RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.10%	0.75%	
PNG CPI Index	Latest 12 mth % change	4.30%								4.60%	3.10%	4.00%	
Currencies													
		Percentage changes								Annual change Annual change within the year			
PGK/USD		0.2840	0.00	0.0%	-0.4%	-0.4%	-0.4%	0.00%	0.00%	0.0%	-2.9%	-1.2%	
PGK/AUD		0.3947	0.74	0.0%	-0.1%	-2.5%	0.5%	-0.73%	2.51%	6.2%	-11.7%	-0.2%	
PGK/GBP		0.2115	0.72	0.0%	1.1%	-0.5%	0.1%	-0.42%	3.77%	1.0%	-6.6%	-4.4%	
PGK/NZD		0.4227	0.75	0.0%	-0.3%	-2.3%	1.3%	0.65%	1.77%	5.8%	-9.5%	-1.4%	
PGK/JPY		32.730	0.86	0.0%	-0.1%	-0.5%	-0.2%	2.88%	2.11%	11.6%	-7.9%	-2.7%	
AUD/USD		0.7197	0.22	0.0%	-0.2%	2.2%	-0.8%	0.74%	-2.42%	-5.8%	9.9%	-0.7%	
USD/JPY		115.230	0.90	0.0%	0.2%	-0.1%	0.1%	2.88%	2.14%	11.6%	-5.1%	-1.5%	
EUR/USD		1.1220	0.06	0.0%	-1.3%	0.6%	-0.8%	-2.47%	-2.40%	-8.0%	9.7%	-1.9%	
GBP/USD		1.3431	0.22	0.0%	-1.4%	0.1%	-0.5%	0.42%	-3.62%	-1.0%	3.9%	3.4%	
Equity Indices													
Papua New Guinea													
KSii Index		5,859.18	0.24	0.0%	0.1%	0.2%	0.0%	0.26%	0.22%	-3.1%	-3.4%	21.1%	
KSii Home Index		13,950.35	0.44	0.0%	0.0%	0.3%	-3.1%	-2.07%	5.48%	8.1%	1.5%	15.0%	
Australia													
All Ordinaries		7,402.00	0.47	0.7%	-1.2%	1.9%	-4.8%	1.96%	-0.45%	13.6%	0.7%	19.1%	
S&P/ASX 100		5,911.80	0.50	0.7%	-1.3%	2.0%	-3.9%	1.66%	-1.10%	13.3%	-2.1%	18.9%	
S&P/ASX 20		3,937.70	0.37	0.7%	-1.8%	1.4%	-3.0%	0.67%	-3.41%	12.1%	-1.5%	15.3%	
S&P/ASX 50		6,877.80	0.46	0.7%	-1.3%	2.1%	-3.0%	0.99%	-1.71%	12.4%	-4.9%	19.1%	
S&P/ASX 50 Accumulation		81,719.40	0.64	0.0%	-1.7%	2.3%	-2.9%	1.60%	-0.12%	17.0%	-1.9%	24.4%	
S&P/ASX Midcap 50		8,958.20	0.48	0.9%	-1.1%	1.2%	-8.3%	5.45%	2.36%	18.5%	14.5%	17.7%	
S&P/ASX Small Ordinaries		3,226.30	0.30	0.3%	-1.3%	1.7%	-8.6%	1.63%	1.96%	14.2%	6.6%	17.9%	
S&P/ASX 200		7,124.20	0.45	0.7%	-1.3%	1.9%	-4.3%	1.53%	-0.82%	13.0%	-1.5%	18.4%	
S&P/ASX 200 Accumulation		83,273.00	0.63	0.7%	-0.8%	3.0%	-3.3%	2.09%	0.60%	17.2%	1.4%	23.4%	
S&P/ASX 300		7,122.20	0.46	0.7%	-1.3%	2.0%	-4.5%	1.66%	-0.73%	13.4%	-1.1%	18.8%	
S&P/ASX 200 Energy		9,158.30	0.99	1.5%	3.5%	8.9%	15.9%	-8.2%	10.41%	-2.0%	-29.9%	18.2%	
S&P/ASX 200 Materials		17,349.40	0.71	-0.3%	-1.4%	2.4%	3.6%	12.44%	-19.06%	6.8%	13.4%	22.1%	
S&P/ASX 200 Industrials		6,218.80	0.54	0.8%	-0.8%	1.1%	-6.4%	1.14%	1.60%	11.2%	-14.1%	22.6%	
S&P/ASX 200 Consumer Discretionary		3,076.00	0.19	1.0%	-3.6%	-3.3%	-12.9%	0.00%	2.15%	21.3%	8.6%	27.2%	
S&P/ASX 200 Consumer Staples		13,023.60	0.42	0.7%	1.9%	5.0%	-3.8%	-0.49%	1.81%	7.1%	3.6%	18.0%	
S&P/ASX 200 Healthcare		40,172.40	0.24	1.2%	1.4%	2.0%	-11.1%	-0.08%	0.92%	8.0%	3.0%	41.2%	
S&P/ASX 200 Financials		6,340.80	0.35	1.0%	-3.7%	1.9%	-3.0%	-3.35%	5.47%	20.2%	-9.0%	7.4%	
S&P/ASX 200 Information Technology		1,694.10	0.21	3.9%	3.9%	0.7%	-20.8%	-6.14%	12.14%	-2.8%	56.3%	31.8%	
S&P/ASX 200 Telecommunication Services		1,486.70	0.54	1.1%	0.1%	-0.2%	-8.8%	4.86%	4.93%	28.5%	0.9%	22.3%	
S&P/ASX 200 Utilities		7,026.30	0.82	-0.7%	-2.3%	2.3%	5.0%	10.02%	2.39%	4.6%	-21.5%	10.1%	
S&P/ASX 200 A-REIT		1,611.30	0.59	-0.2%	-0.8%	2.9%	-8.2%	8.93%	3.36%	21.6%	-8.0%	14.0%	
S&P/ASX 200 Financial-x-A-REIT		7,072.20	0.35	1.0%	-3.7%	1.9%	-3.0%	-3.35%	5.47%	20.2%	-9.0%	7.4%	
North American													
DJIA		33,892.60	0.51	0.0%	-0.5%	-2.4%	-6.7%	7.37%	-3.12%	18.7%	7.2%	22.3%	
S&P 500		4,373.94	0.59	0.0%	0.6%	-1.3%	-8.2%	10.65%	-2.00%	26.9%	16.3%	28.9%	
NASDAQ		13,751.40	0.33	0.0%	1.5%	-0.1%	-12.1%	8.28%	-1.53%	21.4%	43.6%	35.2%	
Toronto S&P/TSX		21,126.36	0.82	0.0%	0.6%	1.9%	-0.5%	5.74%	-1.07%	21.7%	2.2%	19.1%	
Europe													
FTSE		7,458.25	0.79	0.0%	-0.3%	-0.1%	1.0%	4.21%	0.77%	14.3%	-14.3%	12.1%	
DAX		14,461.02	0.23	0.0%	-1.8%	-5.6%	-9.0%	4.09%	-1.83%	15.8%	3.5%	25.5%	
CAC 40		6,658.83	0.55	0.0%	-1.9%	-4.4%	-6.9%	9.71%	-1.40%	28.9%	-7.1%	26.4%	
Asia													
Nikkei		26,526.82	0.12	0.0%	-1.4%	-0.7%	-7.9%	-2.24%	7.95%	4.9%	16.0%	18.2%	
Hang Seng		22,713.02	0.00	0.0%	-6.0%	-3.6%	-2.9%	-4.79%	-5.34%	-14.1%	-3.4%	9.1%	
Shanghai		3,462.31	0.29	0.0%	-0.8%	3.0%	-4.9%	2.01%	5.03%	4.8%	13.9%	22.3%	
Sensex		56,247.28	0.61	0.0%	-2.5%	-1.7%	-3.4%	-1.48%	12.44%	22.0%	15.8%	14.4%	

Shading Key: wei

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

01-Mar-22
Reporting closing prices for prior day

		28-Feb-22	52 wk	Movement for the period				Q4 2021	Q3 2021	2021	2020	2019	
				Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	574.21	0.00	0.0%	-3.8%	-1.1%	-5.4%	-1.23%	-1.98%	-4.7%	25.0%	18.2%	
MSCI ACWI-ex-Australia*	USD	356.72	0.48	-0.1%	-0.7%	-1.0%	-7.4%	6.04%	-1.06%	18.7%	16.4%	26.7%	
MSCI ACWI-ex-Australia*	TR AUD	14,033.50	0.61	-0.5%	-1.2%	-4.5%	-7.6%	5.82%	1.25%	29.6%	5.7%	28.0%	
MSCI All Country World Index*	USD	360.38	0.48	0.0%	-0.4%	-0.9%	-7.4%	6.68%	-1.73%	18.5%	16.3%	26.6%	
MSCI ACWI Minimum Volatility	USD	2,249.91	0.52	0.0%	-0.2%	-0.7%	-6.5%	5.99%	-1.85%	12.0%	0.6%	18.5%	
MSCI World Net Local		6,875.02	0.55	0.0%	0.3%	-1.0%	-7.5%	8.11%	-1.11%	24.2%	13.5%	27.3%	
iShare Emerging Markets		46.73	0.02	0.0%	-4.1%	-1.2%	-4.3%	-3.04%	-2.36%	-5.5%	15.2%	14.9%	
VIX Volatility S&P500		30.15	0.89	0.0%	8.6%	9.0%	75.1%	-25.58%	26.86%	-24.3%	65.1%	-45.8%	
Commodities													
Light Crude WTI Futures	US\$/bbl	95.60	1.00	-0.1%	1.8%	10.1%	26.4%	0.81%	1.46%	55.9%	-20.5%	34.5%	
Brent Crude	US\$/bbl	100.99	1.00	0.0%	3.8%	12.2%	29.2%	-0.43%	2.87%	50.9%	-21.5%	22.7%	
Gold	US\$/oz	1,909.40	0.93	0.5%	0.2%	6.9%	4.2%	4.26%	-3.31%	-3.3%	24.4%	18.9%	
Silver	US\$/oz	24.51	0.44	0.6%	2.0%	9.9%	4.7%	6.20%	-13.70%	-11.3%	47.4%	15.3%	
Copper	US\$/lb	4.51	0.68	1.2%	0.4%	4.6%	0.8%	9.34%	-8.78%	27.1%	25.8%	6.3%	
Iron Ore	US\$/mt	122.92	0.27	0.0%	2.4%	-3.5%	9.1%	-3.56%	-38.57%	-27.0%	82.0%	20.5%	
Malaysian Palm Oil* RM/tn		7,400	1.00	0.0%	20.1%	27.5%	43.4%	6.75%	3.80%	32.6%	28.0%	51.7%	
LNG *Jap/Korea	US\$/mmBtu	27.95	0.51	0.0%	17.4%	4.3%	-8.3%	-1.93%	110.74%	113.3%	169.8%	-41.1%	
ICCO Cocoa	US\$/mt	2,491	0.46	0.0%	-3.2%	-0.1%	-1.2%	-4.98%	12.09%	-3.2%	2.5%	5.1%	
ICO Coffee	US\$/lb	234	0.82	0.0%	-5.1%	-0.7%	3.6%	16.55%	8.05%	76.3%	-1.1%	27.3%	
Equities													
				Percentage changes									
Domestic													
	PGK K	Arbitrage	PNGX										
Bank South Pacific		12.67	12.25	0.17	0.0%	2.1%	2.1%	0.0%	-0.41%	0.00%	2.1%	1.9%	14.8%
Credit Corporation			1.60	0.03	0.0%	0.0%	0.0%	-4.8%	-1.18%	0.00%	-1.2%	6.3%	18.5%
City Pharmacy			0.95	0.90	0.0%	0.0%	0.0%	0.0%	-5.00%	25.00%	90.0%	-38.3%	24.6%
Kina Asset Management Limited			1.00		0.0%	0.0%	5.3%	1.0%	-1.00%	0.00%	10.0%	-5.3%	0.0%
Kina Securities Limited	2.27		2.90	0.36	0.0%	-3.3%	1.8%	-1.7%	-9.23%	0.00%	-1.7%	-11.0%	27.2%
Steamship Trading Company	23.84		35.46		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	0.0%
Santos Limited			16.55		0.0%	0.0%							
Australia													
A2 Milk Company Limited			5.54	0.11	0.5%	-5.9%	6.3%	1.5%	-12.50%	6.48%	-52.3%	-19.9%	38.6%
ANZ Banking Group Limited			26.18	0.05	0.7%	-7.1%	-4.7%	-4.8%	-2.27%	1.59%	21.2%	-7.8%	0.7%
BSP Financial Group			5.00	0.63	0.0%	12.4%	14.2%	-3.8%	-14.60%	-9.09%			
BHP Billiton Limited			46.78	0.61	0.3%	-3.0%	-0.3%	12.7%	10.34%	-29.69%	-2.2%	9.0%	13.7%
Boral Limited			3.67	0.02	1.1%	-1.1%	-38.3%	-39.8%	-0.65%	-14.48%	23.2%	10.5%	-9.3%
Bougainville Copper Limited			0.55	0.42	0.0%	-1.8%	44.7%	80.3%	-15.28%	-23.40%	5.2%	-10.8%	103.1%
Bank of Queensland			7.98	0.19	-0.2%	-5.6%	3.5%	-1.4%	-13.57%	3.77%	4.5%	6.8%	-25.3%
Brambles Limited			10.03	0.21	1.3%	-2.0%	1.4%	-5.6%	-1.30%	-7.31%	0.3%	-9.6%	15.5%
Commonwealth Bank of Australia			94.42	0.38	1.0%	-3.7%	-1.3%	-6.5%	-3.19%	4.70%	23.0%	2.8%	10.4%
CSL			263.52	0.27	1.4%	0.0%	2.3%	-9.4%	-0.91%	1.55%	2.7%	2.7%	48.9%
Fortescue Mining			18.28	0.35	0.7%	-6.8%	-6.0%	-4.8%	28.41%	-39.94%	-18.0%	119.2%	155.1%
Horizon Oil Ltd			0.12	0.90	0.0%	4.3%	21.2%	30.4%	2.22%	-25.00%	48.4%	-48.3%	20.0%
Kina Securities Ltd			0.90	0.32	0.0%	3.5%	5.3%	4.7%	-6.56%	-7.11%	-5.0%	-39.6%	56.8%
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.0%	0.0%	-1.7%
Macquarie Group Ltd			182.72	0.56	1.1%	-4.2%	-2.2%	-11.0%	12.86%	16.00%	48.3%	0.5%	26.9%
Mirvac Group			2.62	0.33	1.0%	1.0%	3.0%	-10.1%	-2.68%	4.55%	10.2%	-17.0%	42.0%
National Australia Bank			29.31	0.71	1.3%	-4.7%	6.0%	1.6%	3.63%	7.33%	27.6%	-8.2%	2.3%
Newcrest Mining Limited			25.58	0.56	-0.4%	4.1%	19.0%	4.5%	8.13%	-14.53%	-5.0%	-14.8%	38.8%
Origin Energy Ltd			5.63	0.75	-1.3%	-2.0%	1.7%	7.3%	10.78%	15.09%	10.1%	-43.7%	30.6%
Pilbara Minerals Ltd			2.78	0.63	2.4%	-5.3%	-13.8%	-13.3%	56.10%	15.82%	267.8%	210.7%	-55.2%
Qbe Insurance Group Ltd			11.50	0.64	0.1%	-5.0%	3.5%	1.3%	-2.66%	7.07%	33.1%	-33.8%	27.5%
Rio Tinto Limited			118.20	0.65	0.0%	-1.7%	3.9%	18.1%	-0.07%	-24.91%	-12.1%	13.4%	27.9%
ResMed Inc			34.03	0.62	1.9%	6.9%	8.9%	-4.9%	-3.95%	3.13%	31.4%	24.3%	37.6%
Steamship Trading Company			9.41	0.50	0.0%	1.0%	1.2%	-5.9%	5.26%	0.00%	1.5%	-21.2%	-33.2%
Suncorp Metway Limited			10.78	0.32	0.1%	-5.8%	-3.4%	-2.6%	-11.86%	8.84%	13.7%	-24.8%	2.6%
Sydney Airport			8.72	1.00	0.0%	0.0%	0.8%	0.5%	5.34%	5.51%	35.4%	-26.0%	28.7%
Transurban Group			12.80	0.24	0.9%	-0.2%	2.0%	-7.4%	-2.40%	-0.98%	1.2%	-8.4%	28.0%
Telstra Corporation Limited			4.00	0.78	0.9%	0.6%	0.9%	-4.4%	6.36%	3.97%	40.3%	-15.8%	24.2%
Treasury Wine Estates Limited			11.72	0.54	0.9%	-2.1%	11.0%	-5.3%	-0.24%	4.20%	31.7%	-42.1%	9.7%
Westpac Banking Corporation			22.99	0.42	0.8%	-3.6%	11.4%	7.7%	-17.88%	6.04%	10.2%	-20.1%	-3.2%
Worley Limited			12.13	0.91	1.7%	1.6%	5.3%	14.1%	7.27%	-11.28%	-7.5%	-25.0%	34.1%
Woolworths Limited			35.55	0.18	0.2%	3.1%	1.9%	-6.5%	-3.41%	1.52%	-3.3%	8.7%	22.9%
Woodside Petroleum Limited			28.89	0.96	1.2%	2.5%	16.3%	31.7%	-8.17%	8.99%	-3.6%	-33.9%	9.8%
International													
iShare MSCI All Asia ex Japan	USD \$	78.69	0.03	0.0%	-3.2%	-0.4%	-4.9%	-2.74%	-3.13%	-7.7%	22.2%	15.6%	
Blackrock Int Equity Fund*	AUD \$	20.78	0.63	0.0%	-0.7%	-1.6%	-7.4%	6.28%	1.34%	24.8%	-0.6%	23.5%	
Blackrock Australian Equity Fund*	AUD \$	1.80	0.28	0.0%	-2.4%	3.3%	-7.4%	4.61%	-1.44%	11.8%	-2.3%	19.1%	
Vanguard International Share*	AUD \$	2.85	0.60	0.0%	-0.7%	-4.0%	-8.0%	5.86%	1.25%	23.5%	-0.1%	22.7%	
Vanguard FTSE World exUS	USD \$	57.98	0.06	0.0%	-2.7%	-1.1%	-5.4%	0.52%	-2.45%	5.0%	8.6%	17.9%	
Vanguard FTSE Europe	USD \$	62.32	0.10	0.0%	-3.7%	-3.8%	-8.7%	4.01%	-4.23%	13.3%	2.8%	20.5%	
iShares Core MSCI Europe	USD \$	53.20	0.11	0.0%	-3.6%	-3.8%	-8.5%	3.75%	-3.79%	13.4%	2.8%	20.7%	
iShares Asia 50	USD \$	72.38	0.00	0.0%	-4.9%	-2.6%	-5.5%	-2.10%	-6.85%	-12.2%	32.1%	19.3%	
iShares MSCI Japan	USD \$	62.94	0.07	0.0%	-1.1%	0.3%	-6.0%	-4.68%	4.68%	-0.9%	14.0%	16.9%	
Acadian Global Managed Volatility Equity Fund		1.65	0.39	0.0%	-1.2%	-0.5%	-4.1%	-6.05%	2.82%	10.4%	-11.5%	8.1%	
Lazard Global Managed Volatility Fund - Australia*		1.17	0.81	0.0%	-0.3%	2.4%	-1.5%	5.32%	1.38%	19.7%	-22.7%	14.9%	
Robeco Emerging Conservative Equity Fund - Australia		1.48	0.60	0.0%	-3.0%	-0.3%	0.9%	0.73%	3.46%	13.5%	-15.4%	10.4%	

*Lazard performance since inception 28.02.17

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