

PNGX HIGHLIGHTS

- The PNG share market remained unchanged for the second straight session this week.

Index	Value	+/-	+/- (%)
KSi	5,868.76	0.00	0.00
KSHi	13,950.35	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	12.50	12.70	12.50	0.00
CCP	-	1.55	1.60	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.02	0.00
CPL	-	0.95	0.95	0.00
KAM	-	1.00	1.00	0.00
KSL	-	3.00	3.00	0.00
NCM	75.00	-	75.00	0.00
NGP	-	0.70	0.70	0.00
NIU	-	-	-	0.00
STO	16.30	-	18.50	0.00
SST	-	-	35.46	0.00

ANNOUNCEMENTS
Company Disclosures
Santos Limited. [Click to view](#)

- Withdrawal of Resolution Requisitioned by Shareholders.

Newcrest Mining Limited. [Click to view](#)

- Application for quotation of +securities.

GLOBAL MARKETS HIGHLIGHTS
Equities

- U.S. stocks rose in volatile trading, with investors evaluating fast-paced developments around the crisis in Ukraine as the U.S. banned Russian oil and other energy imports over the invasion.
- The MSCI world equity index, which tracks shares in 50 countries, gained 0.44%.
- Australian shares closed lower on Tuesday, pulled down by energy and mining stocks, as investors grappled with the prospect of a U.S. ban on Russian oil imports, while New Zealand equities entered correction territory.

Foreign Exchange

- PGK/USD Interbank rate remained unchanged at 0.2840.
- The euro on Tuesday rallied from 22-month lows against the U.S. dollar hit the previous session, lifted by expectations that the euro zone will increase fiscal spending to help offset the economic effects of the Russia-Ukraine conflict, which pushed energy and other commodity prices higher.
- The Australian and New Zealand dollars were edging higher again on Tuesday as wild swings in oil prices made for erratic markets and analysts revised up expectations for rate hikes at home.

Fixed Income

- The yield on the benchmark U.S. 10-year Treasury climbed for a second straight day - up 11 basis points to 1.859% - after reports that the E.U could announce a plan for joint bond issuance and as concerns rose that rising oil prices will add to mounting inflation.

Commodities

- Oil prices surged as the U.S and Britain moved to ban Russian oil imports, a decision that is expected to worsen disruptions in the global energy market as Russia is the second-largest crude exporter.
- Gold extended its blistering rally towards an all-time high as investors made a beeline for the traditional safe haven on mounting fears about the Ukraine crisis and the impact of a possible ban on Russian oil.
- China's stainless steel futures soared by their daily limit of 12% to a record high, as raw material nickel prices more than doubled on intensifying concerns over supply from Russia.
- Nickel prices more than doubled on Tuesday, forcing the London Metal Exchange (LME) to halt trading in the metal used in stainless steel and batteries for electric vehicles, while aluminum retreated from record highs.
- LME 3-month nickel was up 66% at \$80,000 a tonne when trading was stopped, having earlier been driven to a record \$101,365.

Sources: Reuters.com, PNGX Markets Daily Summary & KFM Daily Market Report

Contact us**Business & Client Advisory Team****Client Advisory**

Josh Mua	Josh.Mua@kinabank.com.pg	(675) 308 3224
Vera Saisagu	Vera.Saisagu@kinabank.com.pg	(675) 308 3224
Goldstein Napitalai	Goldstein.Napitalai@kinabank.com.pg	(675) 308 3224
Rosemary Heni Kokiva	Rosemary.Kokiva@kinabank.com.pg	(675) 308 3757

Economics

Moses David	Moses.David@kinabank.com.pg	(675) 308 3892
Karo Tuva	Karo.Tuva@kinabank.com.pg	(675) 308 3806

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