

 Shading Key:
 wei

 52 week high (green = 1), low (red = 0)) or shaded in-between

 %
 2 standard deviation move up (5%)

 These estimations move up (33%)

1 standard deviation move up (33%) %1 standard deviation move down (33%)%2 standard deviation move down (5%)

%

Daily Market Report

These estimates are based upon the last 256 daily moves of each instrument

26-Feb-21 Reporting closing prices for prior day

		Closing prices 25-Feb-21	52 wk	Movement for Day	the period Week	Month	YTD	Q4 2020	Q3 2020	2020	2019	2018
Interest Rates		23-Feb-21	WK	Change to today's		wonth	שוו	Q4 2020		For interest rate		
Central Bank Bills				from closing pric		riod				each respective		
28 days	C hill sustions on Wodnesday	1.33%		0.00%	0.00%	0.00%	0.00%	-0.04%	-0.01%	1.33%	1.39%	1.39'
60 days	C-bill auctions on Wednesday; reported Thursday/Friday	2.04%		0.00%	-0.03%	-0.03%	-0.03%	0.00%	-0.16%	2.07%	2.30%	2.35
	reported inursday/Friday	2.04%	0.00				0.00%	······	-0.18%	2.07%	2.50%	2.55
90 days			0.00	0.00%	0.01%	0.00%		-0.37%				
182 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.55%	4.55
Treasury Bills												
28 days		1.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.26%	1.26
63 days		2.36%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	2.36
91 days		2.32%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.35%	2.39
182 days	Tbill auctions are irregular Wedr	4.41%	0.00	0.00%	0.00%	0.00%	0.00%	-0.23%	-0.02%	4.41%	4.68%	4.71
273 days		6.04%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.04%	6.04%	6.72
364 days	reported Thursday/Friday	7.20%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.20%	7.08%	7.93
Government Inscribed Stock												
GIS 2Y 2020-22	GIS auctions usually monthly	8.04%		0.00%	0.00%	0.00%		0.00%	0.00%	8.04%		
GIS 3Y 2020-23	reported Thursday/Friday	9.00%		0.00%	0.00%	0.00%		0.00%	0.00%	9.00%		
GIS 4Y 2020-24	reported marsady, mady	9.84%		0.00%	0.00%	0.00%		0.00%	-0.02%	9.84%		
									0.00%			
GIS 5Y 2020-25		9.86%		0.00%	0.00%	0.00%		0.00%		9.86%		
GIS 6Y 2020-26		10.02%		0.00%	0.00%	0.00%		0.00%	-0.07%	10.02%		
GIS 9Y 2020-29		11.82%		0.00%	0.00%	0.00%		0.00%	-0.10%	11.82%		
GIS 10Y 2020-30		12.53%		0.00%	0.00%	0.00%		0.00%	0.00%	12.53%		
Kina Facility Rate		3.00%	0.00	0.00%	0.00%	0.00%		0.00%	0.00%	3.00%	6.25%	6.25
Ten year Government Bond yi	elds											
United States		1.52%	1.00	0.14%	0.22%	0.48%	0.61%	0.23%	0.03%	0.91%	1.92%	2.68
United Kingdom		0.78%	1.00	0.05%	0.16%	0.50%	0.59%	-0.03%	0.06%	0.20%	0.82%	1.28
Australia		1.73%	1.00	0.12%	0.37%	0.65%	0.76%	0.18%	-0.08%	0.97%	1.37%	2.32
New Zealand		1.87%	1.00	0.18%	0.38%	0.79%	0.88%	0.49%	-0.42%	0.99%	1.65%	2.32
France		0.03%	0.66	0.18%	0.38%	0.33%	0.88%	-0.10%	-0.42%	-0.34%	0.12%	0.71
				V/////////////////////////////////////		7/1						
Japan		0.15%	1.00	0.03%	0.06%	0.11%	0.13%	0.01%	-0.01%	0.02%	-0.01%	0.00
Australia	RBA Cash Rate	0.10%		0.00%	0.00%	0.00%	0.00%	-0.15%	0.00%	0.10%	0.75%	1.50
PNG CPI Index	Latest 12 mth % change	5.80%								2.90%	4.30%	4.50
Currencies				Percentage chang	es			_		Annual change	within the year	r
PGK/USD		0.2850	0.00	0.0%	0.0%	0.0%	0.0%	-0.3%	-1.0%	-2.9%	-1.2%	-4.0
PGK/AUD		0.3574	0.00	-0.9%	-2.7%	-4.3%	-3.4%	-8.1%	-4.5%	-11.7%	-0.5%	6.3
PGK/GBP		0.2013	0.00	0.0%	-2.2%	-3.5%	-3.7%	-6.2%	-5.3%	-6.6%	-4.4%	1.
PGK/NZD		0.3834	0.00	-1.0%	-3.3%	-4.1%	-2.8%	-9.2%	-3.6%	-9.5%	-1.4%	1.5
PGK/JPY		30.190	0.28	0.4%	0.0%	1.6%	2.7%	-2.6%	-3.1%	-7.9%	-2.7%	-6.1
AUD/USD		0.7974	1.00	0.8%	2.8%	4.5%	3.5%	8.5%	3.6%	9.9%	-0.7%	-9.5
USD/JPY		105.930	0.93	0.4%	0.0%	1.6%	2.7%	-2.2%	-2.1%	-5.1%	-1.5%	-2.1
EUR/USD		1.2177	0.91	0.2%	1.1%	0.7%	-0.9%	4.8%	4.6%	9.7%	-1.9%	-4.4
GBP/USD		1.4159	1.00	0.0%	2.2%	3.6%	3.9%	6.2%	4.5%	3.9%	3.4%	-5.7
Equity Indices												
Papua New Guinea				Percentage change	s							
KSi Index		6,103.54	1.00	0.0%	0.0%	0.9%	0.9%	5.2%	12.3%	-3.4%	21.1%	-5.4
KSi Home Index		13,312.29	0.18	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	1.5%	15.0%	4.8
Australia		13,312.23	0.10	0.070	0.070	0.070	0.070	0.070	0.270	1.570	15.070	4.0
		7 105 60	0.07	0.0%	0.70/	2 70/	2 70/	1 4 007	0.10/	0.70/	10.10/	
All Ordinaries		7,105.69	0.97	0.8%	-0.7%	2.7%	3.7%	14.0%	0.1%	0.7%	19.1%	-7.4
S&P/ASX 100		5,640.70	0.97	0.9%	-0.8%	2.8%	3.9%	13.4%	-1.8%	-2.1%	18.9%	-6.
S&P/ASX 20		3,848.50	0.97	1.0%	-1.1%	3.7%	6.4%	14.7%	-3.0%	-1.5%	15.3%	-5.
S&P/ASX 50		6,619.20	0.98	1.0%	-0.5%	3.2%	4.9%	12.7%	-2.9%	-4.9%	19.1%	-5.
S&P/ASX 50 Accumulation		75,778.90	0.99	1.0%	-0.3%	3.7%	5.3%	13.2%	-1.9%	-1.9%	24.4%	-1.
S&P/ASX Midcap 50		8,149.50	0.92	0.2%	-2.4%	0.2%	-1.1%	16.6%	4.5%	14.5%	17.7%	-10.
S&P/ASX Small Ordinaries		3,173.50	0.95	0.3%	-0.3%	2.8%	2.7%	13.3%	4.9%	6.6%	17.9%	-11.
S&P/ASX 200		6,834.03	0.96	0.8%	-0.8%	2.8%	3.7%	13.3%	-1.4%	-1.5%	18.4%	-6.
S&P/ASX 200 S&P/ASX 200 Accumulation			0.97				4.2%					
		76,533.34		0.9%	-0.6%	3.2%		13.7%	-0.4%	1.4%	23.4%	-2.
S&P/ASX 300		6,822.31	0.96	0.8%	-0.7%	2.8%	3.8%	13.4%	-1.0%	-1.1%	18.8%	-7.:
S&P/ASX 200 Energy		8,540.80	0.85	1.6%	1.4%	2.1%	6.0%	26.2%	-15.2%	-29.9%	18.2%	-10.
S&P/ASX 200 Materials		17,000.50	0.99	1.7%	1.7%	8.3%	8.5%	15.2%	2.2%	13.4%	22.1%	-2.
S&P/ASX 200 Industrials		5,746.20	0.71	-0.7%	-0.3%	-0.1%	-3.8%	4.6%	-0.2%	-14.1%	22.6%	-3.
S&P/ASX 200 Consumer Dis	cretionary	3,022.10	0.87	0.4%	-4.7%	-0.7%	3.9%	10.9%	7.7%	8.6%	27.2%	-10.7
S&P/ASX 200 Consumer Sta	ples	12,488.40	0.48	-0.3%	-0.2%	-3.1%	-1.2%	6.2%	-4.9%	3.6%	18.0%	1.0
S&P/ASX 200 Healthcare		40,948.70	0.41	1.4%	-4.1%	1.1%	-2.1%	-1.1%	0.3%	3.0%	41.2%	17.3
S&P/ASX 200 Financials		5,941.00	1.00	0.7%	0.3%	5.2%	9.3%	21.8%	-6.9%	-9.0%	7.4%	-14.8
S&P/ASX 200 Information T	echnology	2,117.70	0.81	0.3%	-7.9%	-4.7%	-3.7%	24.7%	12.3%	56.3%	31.8%	-14.0
		· · · ·										
		1,313.90 5,931.10	0.77	0.8%	-5.2%	1.7%	3.5%	12.3%	-4.3%	0.9%	22.3%	-21.4
S&P/ASX 200 Telecommuni	cation services		0.04	0.6%	-0.5%	-7.3%	-7.3%	-7.1%	-9.5%	-21.5%	10.1%	-10.1
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities	Cation Services			0.3%	1.8%	-2.3%	-5.5%	11.8%	6.7%	-8.0%	14.0%	-2.2
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT		1,362.90	0.79							0.00/		-14.
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities			0.79 1.00	0.7%	0.3%	5.2%	9.3%	21.8%	-6.9%	-9.0%	7.4%	
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A-		1,362.90			0.3%	5.2%	9.3%	21.8%	-6.9%	-9.0%	7.4%	1
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A-		1,362.90			0.3% -0.3%	5.2% 2.6%	9.3% 2.6%	21.8% 10.2%	-6.9%	-9.0%	7.4% 22.3%	
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA		1,362.90 6,626.20 31,402.01	1.00 0.96	0.7%	-0.3%	2.6%	2.6%	10.2%	7.6%	7.2%	22.3%	-5.
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500		1,362.90 6,626.20 31,402.01 3,829.34	1.00 0.96 0.94	0.7% -1.8% -2.4%	-0.3% -2.2%	2.6% 1.1%	2.6% 2.0%	10.2% 11.7%	7.6% 8.5%	7.2% 16.3%	22.3% 28.9%	-5.6 -6.2
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43	1.00 0.96 0.94 0.87	0.7% -1.8% -2.4% <b>-3.5%</b>	-0.3% -2.2% -5.4%	2.6% 1.1% -1.6%	2.6% 2.0% 1.8%	10.2% 11.7% 15.4%	7.6% 8.5% 11.0%	7.2% 16.3% 43.6%	22.3% 28.9% 35.2%	-5.1 -6.2 -3.9
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX		1,362.90 6,626.20 31,402.01 3,829.34	1.00 0.96 0.94	0.7% -1.8% -2.4%	-0.3% -2.2%	2.6% 1.1%	2.6% 2.0%	10.2% 11.7%	7.6% 8.5%	7.2% 16.3%	22.3% 28.9%	-5. -6. -3.
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54	1.00 0.96 0.94 0.87 0.96	0.7% -1.8% -2.4% -3.5% -1.4%	-0.3% -2.2% -5.4% -0.3%	2.6% 1.1% -1.6% 3.2%	2.6% 2.0% 1.8% 4.5%	10.2% 11.7% 15.4% 8.1%	7.6% 8.5% 11.0% 3.9%	7.2% 16.3% 43.6% 2.2%	22.3% 28.9% 35.2% 19.1%	-5. -6. -3.' -11.
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- Vorth American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96	1.00 0.96 0.94 0.87	0.7% -1.8% -2.4% -3.5% -1.4% -0.1%	-0.3% -2.2% -5.4% -0.3% 0.5%	2.6% 1.1% -1.6%	2.6% 2.0% 1.8%	10.2% 11.7% 15.4% 8.1% 10.1%	7.6% 8.5% 11.0% 3.9% -4.9%	7.2% 16.3% 43.6% 2.2% -14.3%	22.3% 28.9% 35.2% 19.1% 12.1%	-5.( -6.) -3.9 -11.(
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54	1.00 0.96 0.94 0.87 0.96	0.7% -1.8% -2.4% -3.5% -1.4%	-0.3% -2.2% -5.4% -0.3%	2.6% 1.1% -1.6% 3.2%	2.6% 2.0% 1.8% 4.5%	10.2% 11.7% 15.4% 8.1%	7.6% 8.5% 11.0% 3.9%	7.2% 16.3% 43.6% 2.2%	22.3% 28.9% 35.2% 19.1%	-5.( -6.) -3.( -11.(
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- Vorth American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96	1.00 0.96 0.94 0.87 0.96 0.88	0.7% -1.8% -2.4% -3.5% -1.4% -0.1%	-0.3% -2.2% -5.4% -0.3% 0.5%	2.6% 1.1% -1.6% 3.2% 1.9%	2.6% 2.0% 1.8% 4.5% 3.0%	10.2% 11.7% 15.4% 8.1% 10.1%	7.6% 8.5% 11.0% 3.9% -4.9%	7.2% 16.3% 43.6% 2.2% -14.3% 3.5%	22.3% 28.9% 35.2% 19.1% 12.1%	-5.6 -6.2 -3.9 -11.6 -12.9
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE DAX CAC 40		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96 13,879.33	1.00 0.96 0.94 0.87 0.96 0.88 0.96	0.7% -1.8% -2.4% -3.5% -1.4% -0.1% -0.7%	-0.3% -2.2% -5.4% -0.3% 0.5% -0.1%	2.6% 1.1% -1.6% 3.2% 1.9% 1.6%	2.6% 2.0% 1.8% 4.5% 3.0% 1.2%	10.2% 11.7% 15.4% 8.1% 10.1% 7.5%	7.6% 8.5% 11.0% 3.9% -4.9% 3.7%	7.2% 16.3% 43.6% 2.2% -14.3% 3.5%	22.3% 28.9% 35.2% 19.1% 12.1% 25.5%	-5.1 -6.2 -3.9 -11.1 -12.1 -18.2
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE DAX CAC 40 Asia		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96 13,879.33 5,783.89	1.00 0.96 0.94 0.87 0.96 0.88 0.96 0.99	0.7% -1.8% -2.4% -3.5% -1.4% -0.1% -0.7% -0.2%	-0.3% -2.2% -5.4% -0.3% 0.5% -0.1% 1.0%	2.6% 1.1% -1.6% 3.2% 1.9% 1.6% 5.0%	2.6% 2.0% 1.8% 4.5% 3.0% 1.2% 4.2%	10.2% 11.7% 15.4% 8.1% 10.1% 7.5% 15.6%	7.6% 8.5% 11.0% 3.9% -4.9% 3.7% -2.7%	7.2% 16.3% 43.6% 2.2% -14.3% 3.5% -7.1%	22.3% 28.9% 35.2% 19.1% 12.1% 25.5% 26.4%	-5.( -6.) -3.9 -11.( -12.9 -18.3 -11.(
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE DAX CAC 40 Asia Nikkei		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96 13,879.33 5,783.89 30,168.27	1.00 0.96 0.94 0.87 0.96 0.96 0.99 0.99	0.7% -1.8% -2.4% -3.5% -1.4% -0.1% -0.1% -0.7% -0.2% 1.7%	-0.3% -2.2% -5.4% -0.3% 0.5% -0.1% 1.0% -0.2%	2.6% 1.1% -1.6% 3.2% 1.9% 1.6% 5.0%	2.6% 2.0% 1.8% 4.5% 3.0% 1.2% 4.2% 9.9%	10.2% 11.7% 15.4% 8.1% 10.1% 7.5% 15.6% 18.4%	7.6% 8.5% 11.0% 3.9% -4.9% 3.7% -2.7% 4.0%	7.2% 16.3% 43.6% 2.2% -14.3% 3.5% -7.1% 16.0%	22.3% 28.9% 35.2% 19.1% 12.1% 25.5% 26.4% 18.2%	-5.6 -6.2 -3.9 -11.6 -12.9 -18.3 -11.6
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 Utilities S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE DAX CAC 40 Asia Nikkei Hang Seng		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96 13,879.33 5,783.89 30,168.27 30,074.17	1.00 0.96 0.94 0.87 0.96 0.88 0.96 0.99 0.99 0.98 0.88	0.7% -1.8% -2.4% -3.5% -1.4% -0.1% -0.7% -0.2% 1.7% 1.2%	-0.3% -2.2% -5.4% -0.3% 0.5% -0.1% 1.0% -0.2% -1.7%	2.6% 1.1% -1.6% 3.2% 1.9% 1.6% 5.0% 7.0% 5.3%	2.6% 2.0% 1.8% 4.5% 3.0% 1.2% 4.2% 9.9% 10.4%	10.2% 11.7% 15.4% 8.1% 10.1% 7.5% 15.6% 18.4% 16.1%	7.6% 8.5% 11.0% 3.9% -4.9% 3.7% -2.7% 4.0% -4.0%	7.2% 16.3% 43.6% 2.2% -14.3% 3.5% -7.1% 16.0% -3.4%	22.3% 28.9% 35.2% 19.1% 12.1% 25.5% 26.4% 18.2% 9.1%	-5.6 -6.2 -3.9 -11.6 -12.5 -18.3 -11.0 -12.1 -13.6
S&P/ASX 200 Telecommuni S&P/ASX 200 Utilities S&P/ASX 200 A-REIT S&P/ASX 200 Financial-x-A- North American DJIA S&P 500 NASDAQ Toronto S&P/TSX Europe FTSE DAX CAC 40 Asia Nikkei		1,362.90 6,626.20 31,402.01 3,829.34 13,119.43 18,223.54 6,651.96 13,879.33 5,783.89 30,168.27	1.00 0.96 0.94 0.87 0.96 0.96 0.99 0.99	0.7% -1.8% -2.4% -3.5% -1.4% -0.1% -0.1% -0.7% -0.2% 1.7%	-0.3% -2.2% -5.4% -0.3% 0.5% -0.1% 1.0% -0.2%	2.6% 1.1% -1.6% 3.2% 1.9% 1.6% 5.0%	2.6% 2.0% 1.8% 4.5% 3.0% 1.2% 4.2% 9.9%	10.2% 11.7% 15.4% 8.1% 10.1% 7.5% 15.6% 18.4%	7.6% 8.5% 11.0% 3.9% -4.9% 3.7% -2.7% 4.0%	7.2% 16.3% 43.6% 2.2% -14.3% 3.5% -7.1% 16.0% -3.4% 13.9%	22.3% 28.9% 35.2% 19.1% 12.1% 25.5% 26.4% 18.2%	-5.6 -6.2 -3.9 -11.6 -12.9 -18.3 -11.6

Management Ltd ("KFM"). Whi en on the basis of without cons

## **Wkina**bank Daily Market Report

Shading Key: 52 week high (green = 1), low (red = 0)) or shaded in-between

2 standard deviation move up (5%)

1 standard deviation move up (33%)

1 standard deviation move down (33%)

2 standard deviation move down (5%)

%

%

%

%

wei

## Daily Market Report

These estimates are based upon the

last 256 daily moves of each instrument

26-Feb-21 Reporting closing

prices for prior day

				%	2 standard dev				1				
			25-Feb-21	52 wk	Movement for Day	the period Week	Month	YTD	Q4 2020	Q3 2020	2020	2019	2018
Indices					24)				4.11010	40 2020	2020	2025	2020
MSCI AC Asia-ex-Japan*	USD		695.10	0.92	0.9%	-4.0%	3.4%	9.1%	18.6%	10.7%	25.0%	18.2%	-14.49
MSCI ACWI-ex-Australia*	USD		335.33	0.94	-1.3%	-2.3%	1.9%	3.3%	15.1%	7.7%	16.4%	26.7%	-9.49
	TR AUD		11,667.94	0.80	-2.0%	-4.8%	-1.9%	-0.5%	5.3%	4.1%	5.7%	28.0%	1.59
MSCI All Country World Index*			339.29	0.94	-1.2%	-2.3%	2.0%	3.4%	14.7%	8.1%	16.3%	26.6%	-9.49
MSCI ACWI Minimum Volatility			2,123.75	0.91	-0.2%	-1.5%	-0.9%	-1.2%	6.1%	4.1%	0.6%	18.5%	-3.59
MSCI World Net Local			6,150.59	0.94	-1.6%	-2.3%	1.7%	2.8%	12.4%	6.7%	13.5%	27.3%	-7.49
iShare Emerging Markets			54.46	0.87	-2.3%	-4.7%	-0.4%	5.4%	17.2%	10.3%	15.2%	14.9%	-17.19
VIX Volatility S&P500			28.89	0.17	35.4%	28.5%	-4.4%	27.0%	-13.7%	-13.3%	65.1%	-45.8%	130.3
Commodities													
Light Crude WTI Futures	US\$/bbl		63.53		0.5%	5.0%	21.4%	30.9%	20.6%	2.4%	-20.5%	34.5%	-24.8
Brent Crude	US\$/bbl		66.88	1.00	-0.2%	5.4%	20.4%	29.1%	26.5%	-0.5%	-21.5%	22.7%	-19.5
Gold	US\$/oz		1,775.40	0.50	-1.3%	0.0%	-3.6%	-6.3%	0.0%	5.3%	24.4%	18.9%	-2.1
Silver	US\$/oz		27.69	0.90	-0.9%	2.1%	6.8%	4.8%	12.4%	26.1%	47.4%	15.3%	-9.4
Copper	US\$/lb		4.26	0.98	-0.9%	9.1%	19.2%	21.2%	16.0%	11.1%	25.8%	6.3%	-20.3
Iron Ore	US\$/mt		164.84	1.00	0.0%	3.1% 3.9%	2.2%	6.7%	30.9%	17.9%	82.0%	20.5%	-0.5
Malaysian Palm Oil* RM/tn	CĆ /		4,034	1.00 0.22	2.7%		6.9%	3.7%	37.1%	19.3%	28.0%	51.7%	-18.0
-	S\$/mmBtu		5.81	0.61	-3.9%	-12.0%	-34.4%	-59.4%	183.2%	134.9%	169.8%	-41.1%	-19.5
ICCO Cocoa ICO Coffee	US\$/mt US\$/lb		2,705 139	1.00	2.1%	6.0% <b>9.1%</b>	7.8% 12.3%	3.9%	2.2%	13.1% 10.9%	2.5%	5.1%	27.7
	035/10		159	1.00			12.370	8.5%	15.6%	10.9%	-1.1%	27.3%	-19.3
Equities Domestic	DCKK	Arbitrage	PNGX		Percentage change	25							
Bank South Pacific	FULK	Annuage	12.00	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.9%	14.8%	8.0
Credit Corporation			12.00	0.80	0.0%	0.0%	0.0%	0.0%	0.0%	3.0%	6.3%	14.8%	-18.2
City Pharmacy			0.50	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	-9.1%	-38.3%	24.6%	-13.3
Kina Petroleum Limited		0.16	0.60		0.0%	0.0%	0.0%	0.0%	0.0%	-9.1%	-38.3%	-14.3%	-15.5
Kina Asset Management Limite	d	0.10	0.00		0.0%	0.0%	0.0%	0.0%	-5.3%	0.0%	-5.3%	0.0%	0.0
Kina Securities Limited	-	3.11	3.20	0.53	0.0%	0.0%	-1.5%	6.7%	-9.1%	0.0%	-11.0%	27.2%	6.0
Airlines PNG		0.11	0.12		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0
Steamship Trading Company		26.58	35.46		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	609.2%	0.0
Oil Search Limited		12.12	10.01	0.46	0.0%	-0.1%	5.1%	5.1%	-4.8%	8.7%	-45.0%	-5.2%	1.3
Newcrest Mining Limited		69.05	81.50	1.00	0.0%	0.0%	0.0%	0.0%	8.7%	15.4%	16.4%	38.6%	-11.4
Australia									%				
A2 Milk Company Limited			8.76	0.00	-16.2%	-14.0%	-17.7%	-23.5%	-18.5%	-24.7%	-19.9%	38.6%	40.0
ANZ Banking Group Limited			26.77	1.00	0.5%	0.8%	10.5%	17.9%	31.8%	-7.6%	-7.8%	0.7%	-14.9
BHP Billiton Limited			50.45	1.00	3.3%	4.0%	13.9%	18.9%	19.2%	-0.6%	9.0%	13.7%	15.8
Boral Limited			5.24	0.94	2.5%	2.3%	8.5%	5.9%	8.6%	20.3%	10.5%	-9.3%	-36.6
Bouganville Copper Limited			0.42	0.58	9.1%	-2.3%	-8.7%	44.8%	11.5%	10.6%	-10.8%	103.1%	-40.7
Bank of Queensland			8.96	0.95	-1.6%	6.5%	9.5%	15.8%	35.1%	-7.1%	6.8%	-25.3%	-23.7
Brambles Limited			9.91	0.17	-0.6%	-5.6%	-5.3%	-6.5%	1.0%	-3.5%	-9.6%	15.5%	0.8
Commonwealth Bank of Austra	ilia		83.70	0.86	1.1%	0.1%	-1.7%	1.9%	29.1%	-8.4%	2.8%	10.4%	-9.9
CSL			270.25	0.05	0.9%	-6.5%	1.3%	-4.6%	-1.3%	0.0%	2.7%	48.9%	31.0
Fortescue Mining			25.24	0.96	3.1%	1.4%	11.0%	7.7%	43.7%	17.7%	119.2%	155.1%	-14.1
Horizon Oil Ltd			0.09	0.96	0.0%	-2.2%	27.1%	43.5%	6.9%	-4.9%	-48.3%	20.0%	7.5
Kina Securities Ltd			1.11	0.87	9.4%	6.7%	7.2%	23.3%	12.5%	-25.2%	-39.6%	56.8%	27.5
Kina Petroleum Ltd			0.06		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.7%	-38.9
Macquarie Group Ltd			145.32	0.96	-1.1%	-0.2%	8.9%	4.9%	15.8%	0.8%	0.5%	26.9%	9.1
Mirvac Group			2.29	0.55	2.7%	4.1%	-5.8%	-13.3%	21.1%	0.5%	-17.0%	42.0%	-4.7
National Australia Bank			25.15	0.96	1.0%	-1.5%	5.1%	11.3%	27.3%	-2.6%	-8.2%	2.3%	-18.6
Newcrest Mining Limited			24.68	0.20	-2.5%	2.3%	-2.6%	-4.3%	-17.5%	-0.9%	-14.8%	38.8%	-4.5
Oil Search Limited			4.33	0.95	2.1%	2.1%	8.3%	16.7%	40.5%	-16.7%	-48.8%	1.3%	-8.1
Origin Energy Ltd			4.67	0.33	1.3%	3.8%	-3.5%	-1.9%	10.7%	-26.4%	-43.7%	30.6%	-31.3
Pilbara Minerals Ltd			1.09	0.78	-0.9%	0.9%	1.9%	25.3%	167.7%	30.0%	210.7%	-55.2%	-43.9
Qbe Insurance Group Ltd			9.52	0.60	1.1%	9.2%	17.0%	11.6%	-0.9%	-2.8%	-33.8%	27.5%	-5.4
Rio Tinto Limited			128.88	0.98	1.9%	1.1%	13.4%	13.2%	20.7%	-3.7%	13.4%	27.9%	3.
ResMed Inc			25.05	0.52	0.0%	-1.3%	-8.6%	-8.0%	14.0%	-13.3%	24.3%	37.6%	44.9
Steamship Trading Company			9.50	0.17	0.0%	0.0%	-0.5%	-3.6%	2.6%	-1.5%	-21.2%	-33.2%	8.0
Suncorp Metway Limited			10.26	0.85	1.7%	4.0%	-0.7%	5.3%	15.3%	-8.5%	-24.8%	2.6%	-8.9
Sydney Airport			6.02	0.56	-1.0%	9.1%	5.2%	-6.1%	9.4%	3.4%	-26.0%	28.7%	-4.5
Transurban Group			12.64	0.47	-2.2%	0.2%	-3.2%	-7.5%	-3.2%	-0.1%	-8.4%	28.0%	-6.3
Telstra Corporation Limited.			3.17	0.59	1.3%	-3.9%	2.3%	6.4%	7.2%	-11.2%	-15.8%	24.2%	-21.
Treasury Wine Estates Limited			11.19	0.66	0.3%	-6.0%	13.7%	19.0%	5.1%	-14.7%	-42.1%	9.7%	-7.3
Westpac Banking Corporation			24.36	1.00	1.3%	0.0%	13.5%	25.8%	15.0%	-6.2%	-20.1%	-3.2%	-20.1
Worley Limited			11.14	0.69	-2.1%	5.8%	-1.8%	-3.0%	20.3%	9.5%	-25.0%	34.1%	-16.3
Woolworths Limited			40.08	0.77	1.5%	2.2%	-2.2%	2.0%	7.9%	-2.3%	8.7%	22.9%	7.8
Woodside Petroleum Limited			25.43	0.84	2.7%	0.4%	1.2%	11.8%	29.4%	-18.8%	-33.9%	9.8%	-5.3
international			05.00	0.87	4 70/	A 407	0.10/	7 40/	AC 407	11 00/	22.20/	15 60/	10-
iShare MSCI All Asia ex Japan Blackrock Int Equity Fund*		USD \$ AUD \$	95.98 18.25	0.87	-1.7%	-4.4%	0.1%	7.1%	16.1%	11.6%	22.2%	15.6% 23.5%	-16.
	vd*		18.25	0.85	0.0%	-2.8%	0.2%	1.4%	5.6%	-1.6% 1.7%	-0.6%	23.5%	-6.6
Blackrock Australian Equity Fur	iu'	AUD \$	1.75	0.94	0.0%	-1.4%	2.3%	0.8%	12.6%		-2.3%	19.1%	-11.0
Vanguard International Share*		AUD \$	2.51	0.85	0.0%	-2.7%	0.2%	0.2%	5.1%	1.1%	-0.1%	22.7%	-2.9
Vanguard FTSE World exUS		USD \$	60.65		-1.9%	-2.2%	1.3%	3.9%	15.7%	6.0%	8.6%	17.9%	-16.
Vanguard FTSE Europe		USD \$	61.94	0.95	-1.7%	-0.9%	1.8%	2.8%	14.9%	4.2%	2.8%	20.5%	-17.
iShares Core MSCI Europe		USD \$	52.74	0.95	-1.7%	-0.8%	1.7%	2.8%	14.7%	4.6%	2.8%	20.7%	-17.
iShares Asia 50		USD \$	95.80	0.88	-1.9%	-4.6%	-0.4%	9.9%	21.4%	10.7%	32.1%	19.3%	-16.3
iShares MSCI Japan	ielies, E.e. 11	USD \$	69.21	0.90	-1.7%	-2.4%	1.1%	2.4%	14.4%	7.6%	14.0%	16.9%	-15.4
Acadian Global Managed Volat			1.53	0.30	0.0%	-3.0%	-3.0%	-1.3%	-0.2%	-2.2%	-11.5%	8.1%	-6.1
Lazard Global Managed Volati	•		0.97	0.00	0.0%	-3.2%	-3.1%	-2.1%	-3.2%	-11.7%	-22.7%	14.9%	-1.1
Robeco Emerging Conservative		i - Australia	1.31	0.70	0.0%	-3.1%	-1.0%	1.1%	4.8%	-4.0%	-15.4%	10.4%	-0.6
*Lazard performance since inception	28.02.17												Page 2 o

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